



The United Insurance Company of Pakistan Ltd.

Member
United International Group

REGISTERED OFFICE:
204, 2nd Floor, Madina City Mall,
Abdullah Haroon Road,
Saddar, Karachi.
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The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
KARACHI.

October 27, 2008
R/FR/1301/08

Fax : 111-573-329

Dear Sir,

FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED SEPTEMBER 30, 2008

We have to inform you that the Board of Directors of our Company in their meeting held on September 27, 2008 at Company's Registered Office, 204, 2nd Floor, Madina City Mall, Abdullah Haroon Road, Karachi 10.30 a.m. recommended the following:-

CASH DIVIDEND/BONUS SHARES/RIGHT SHARES

The Board has not recommended interim cash dividend and /or Bonus Shares and/or Right Shares for the 3rd Quarter ended September 30, 2008.

FINANCIAL RESULTS

The Financial Results of the Company for the 3rd Quarter ended September 30, 2008 are as follows:

	September 30,2008 (Rupees in Millions)	September 30,2007 (Rupees in Millions)	September 30,2006 (Rupees in Millions)
Gross Premium	433.561	379.053	228.652
Retained Premium	290.569	234.023	159.994
Net Incurred Claims	85.472	79.002	39.509
Management Expense	55.454	31.485	20.653
Reserve for Un-Expired Risks	108.301	131.522	79.368
General Reserves	195.116	145.116	138.116
Underwriting Profits	125.985	104.410	81.690
Investment Income	1.859	1.490	00.488
Profit before Tax	76.972	73.423	65.812
Paid Up Capital	302.407	252.006	229.096

PROFIT AND LOSS ACCOUNT WITH APPROPRIATION AND EARNING PER SHARE

A copy of Profit and Loss Account statement which also shows Appropriation and Earning per Share for the 3rd Quarter ended September 30, 2008 is enclosed.

We will be sending 300 copies of printed 3rd Quarter Report and Accounts for distribution amongst the members of the Exchange in due course.

With best regards

Yours truly,

(Z.H.Zuberi)
Company Secretary