



The United Insurance Company of Pakistan Ltd.

Member
United International Group

REGISTERED OFFICE:
204, 2nd Floor, Madina City Mall,
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Saddar, Karachi.
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August 18, 2008
R/FR/1268/08

Fax : 111-573-329

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
KARACHI.

Dear Sir,

FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED JUNE 30, 2008

We have to inform you that the Board of Directors of our Company in their meeting held on August 18, 2008 at Company's Registered Office, 204, 2nd Floor, Madina City Mall, Abdullah Haroon Road, Karachi 11.00 a.m. recommended the following:-

CASH DIVIDEND/BONUS SHARES/RIGHT SHARES

The Board has not recommended interim cash dividend and /or Bonus Shares and/or Right Shares for the Half Year ended June 30, 2008(2nd Quarter).

FINANCIAL RESULTS

The Financial Results of the Company for the Half Year ended June 30, 2008 (2nd Quarter) are as follows:

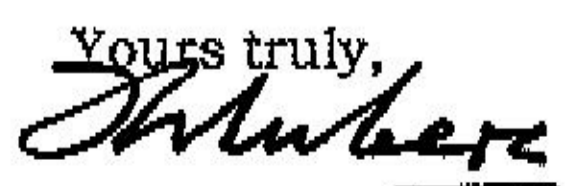
	June 30,2008 (Rupees in Millions)	June 30,2007 (Rupees in Millions)	June 30,2006 (Rupees in Millions)
Gross Premium	281.501	228.652	137.000
Retained Premium	223.419	159.994	127.633
Net Incurred Claims	56.086	39.509	25.944
Management Expense	29.830	20.653	11.130
Reserve for Un-Expired Risks	47.829	79.368	63.979
General Reserves	185.116	138.116	64.725
Underwriting Profits	114.676	81.690	65.576
Investment Income	01.685	00.488	00.286
Profit before Tax	67.047	65.812	63.350
Paid Up Capital	302.407	252.006	183.277

PROFIT AND LOSS ACCOUNT WITH APPROPRIATION AND EARNING PER SHARE

A copy of Profit and Loss Account statement which also shows Appropriation and Earning per Share for the Half year ended June 30, 2008 (2nd Quarter) is also enclosed.

We will be sending 300 copies of printed Half Yearly (2nd Quarter) Report and Accounts for distribution amongst the members of the Exchange in due course.

With best regards

Yours truly,

(Z.H.Zuberi)
Company Secretary