



# The United Insurance Company of Pakistan Ltd.

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Member  
 United International Group

R/FR/1208/08

April 30, 2008

The General Manager  
 Karachi Stock Exchange (Guarantee) Ltd.  
 Stock Exchange Building  
 Stock Exchange Road  
 KARACHI.



**KARACHI STOCK EXCHANGE**  
**CORPORATE ANNOUNCEMENT**  
 Date: 30/4/08  
 Received at: 1:45 Initial: 14  
 Announcement at: 1:46 Initial: 4

Fax : 2415763

Dear Sir,

## FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED MARCH 31, 2008

We have to inform you that the Board of Directors of our Company in their meeting held on April 30, 2008 at Company's Head Office, 1<sup>st</sup> Floor Nizam Chambers, Shahra-e-Fatima Jinnah, Lahore at 10.00 a.m. recommended the following:-

### CASH DIVIDEND/BONUS SHARES/RIGHT SHARES

The Board has not recommended interim cash dividend and/or Bonus Shares and/or Right Shares for the 1st Quarter 2008.

### FINANCIAL RESULTS

The Financial Results of the Company for the 1st Quarter 2008 are as follows:

(Figures in million)

	March 2008	March 2007	March 2006
Gross Premium	136.511	97.226	59.679
Retained Premium	118.557	90.567	86.337
Net Incurred Claims	025.276	13.850	15.080
Management Expenses	003.259	02.628	03.360
Reserves for Un-Expired Risks	143.521	50.771	44.899
General Reserve	172.116	75.412	73.557
Underwriting Profit	080.216	60.630	44.948
Investment Income	000.052	00.113	00.39
Profit before Tax	43.420	44.361	33.875
Paid up Capital	302.407	262.006	153.277