

KSE/N-4745

NOTICE

August 27, 2007

Reproduced hereunder the contents of letter dated August 27, 2007 received from **THE UNITED INSURANCE COMPANY OF PAKISTAN LIMITED**, for information of members of the Exchange.



The United Insurance Company of Pakistan Ltd.

Member

United International Group

REGISTERED OFFICE :
302-A, Panorama Centre-2,
Raja Ghazanfar Ali Khan Road,
Karachi.
Ph : 0211 5214651, 5655248
0211 5631178
Fax : 0211 5214682
E-mail : unitedpk69@hotmail.com
Website : theunitedinsurance.com

August 27, 2007

R/FR/1105/07

Fax : 2415763

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
KARACHI.

Dear Sir,

FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED JUNE 30, 2007

We have to inform you that the Board of Directors of our Company in their meeting held on August 27, 2007 at Company's Registered Office, 302-A, Panorama Centre-2, Raja Ghazanfar Ali Khan Road Saddar, Karachi at 11.00 a.m. recommended the following:-

CASH DIVIDEND/BONUS SHARES/RIGHT SHARES

The Board has not recommended interim cash dividend and /or Bonus Shares and/or Right Shares for the 2nd Quarter 2007.

FINANCIAL RESULTS

The Financial Results of the Company for the 2nd Quarter 2007 are as follows:

	June 30,2007	June 30,2006 (Rupees in Millions)	June 30,2005
Gross Premium	228.652	137.000	85.185
Retained Premium	159.994	127.633	68.522
Net Incurred Claims	39.509	25.944	14.818
Management Expense	20.653	11.130	19.733
Reserve for Un-Expired Risks	79.368	63.979	15.888
General Reserves	138.116	64.725	55.303
Underwriting Profits	81.690	65.576	37.847
Investment Income	00.488	00.286	00.149
Profit before Tax	65.812	63.350	29.364
Paid Up Capital	252.006	183.277	102.532

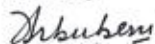
PROFIT AND LOSS ACCOUNT WITH APPROPRIATION AND EARNING PER SHARE

A copy of Profit and Loss Account statement which also shows Appropriation and Earning per Share for the 2nd Quarter 2007 is also enclosed.

We will be sending 300 copies of printed Quarterly Report and Accounts for distribution amongst the members of the Exchange in due course.

With best regards

Yours truly,


(Z. H. Zuberi)
Company Secretary