

October 11, 2005

General Manager,
Karachi Stock Exchange (G) Ltd.,
Stock Exchange Building
11. Chundrigar Road,
Karachi

Dear Sir,

A meeting of the Board of Directors of Union Bank Limited was held on October 11, 2005 to consider the accounts for the quarter ended September 30, 2005.

Following decisions were taken.

Entitlement

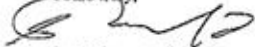
Nil

Results

Approved results are enclosed

We shall be sending you 300 copies of the printed accounts for distribution amongst the members of Exchange in due course of time.

Yours truly,



Syed Liaquat Ali
Company Secretary

Encl: as above