

April 14, 2005

General Manager,
Karachi Stock Exchange (G) Ltd.,
Stock Exchange Building
11, Chandrigar Road,
Karachi

Dear Sir,

A meeting of the Board of Directors of Union Bank Limited was held on April 14, 2005 to consider the accounts for the quarter ended March 31, 2005.

Following decisions were taken.

Entitlement

NIL.

Results

Approved results are enclosed.

We shall be sending you 300 copies of the printed accounts for distribution amongst the members of Exchange in due course of time.

Yours truly,



Syed Liaquat Ali
Company Secretary