



Unilever Pakistan Foods Limited

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April 28, 2011

The Secretary  
Karachi Stock Exchange (Guarantee) Limited  
Karachi.By Hand & Fax  
111 573 329The Secretary  
Lahore Stock Exchange (Guarantee) Limited  
Lahore.By Courier & Fax  
042 111 441 441

Dear Sirs,

**UNILEVER PAKISTAN FOODS LIMITED**  
**Financial Results for the Period January - March 2011**

At its meeting held on April 27, 2011 at 14:30 Hrs at Karachi, our Board of Directors has approved the un-audited Financial Statements of the Company for the first quarter ended March 31, 2011.

	January to March 2011	January to March 2010
	(Rupees in thousands)	
Sales	1,130,253	949,311
<u>Less: Cost of Sales</u>	<u>(669,974)</u>	<u>(586,364)</u>
<b>Gross Profit</b>	<b>460,279</b>	<b>362,947</b>
<u>Less: Distribution, Admin &amp; Other Operating Expenses</u>	<u>(244,377)</u>	<u>(212,032)</u>
<u>Add: Other operating Incomes</u>	<u>15,546</u>	<u>3,428</u>
<u>Less: Restructuring Cost</u>	<u>(5,000)</u>	<u>-</u>
<b>Profit from Operations</b>	<b>226,448</b>	<b>154,343</b>
<u>Less: Finance Cost</u>	<u>(2,286)</u>	<u>(3,032)</u>
<b>Profit before Taxation</b>	<b>224,162</b>	<b>151,311</b>
<u>Less: Taxation</u>	<u>(79,115)</u>	<u>(53,450)</u>
<b>Profit after Tax</b>	<b>145,047</b>	<b>97,861</b>
<b>EPS-basic (Rupees)</b>	<b>23.55</b>	<b>15.89</b>