



Unilever Pakistan Limited
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RM/
21 August, 2008

The Secretary / General Manager,
Karachi Stock Exchange (Guarantee) Limited, Karachi

By Hand

The Secretary / General Manager,
Lahore Stock Exchange (Guarantee) Limited, Lahore

By Fax
(042- 6368484/5)

The Secretary / General Manager,
Islamabad Stock Exchange (Guarantee) Limited, Islamabad

By Fax
(051- 2275044)

Dear Sirs,

Financial Results for the First half (January – June), 2008

At its meeting held today the 21st August 2008 at 10 a.m at Karachi, our Board of Directors has approved the unaudited Financial Statements of the Company for the half year ended June 30, 2008.

In the first half of 2008 Unilever Pakistan sales grew by 28%, half from price increases taken to offset unprecedented input cost inflation and devaluation of the Rupee. Gross Margin % declined nevertheless. Optimised investment behind brands, continuing innovation and tight control over costs helped the Company sustain market position and improve net profit margin and EPS.

	Quarter ended		Half year ended	
	June 30, 2008	June 30, 2007	June 30, 2008	June 30, 2007
	← (Rupees in thousand) →			
Sales	8,102,780	5,943,588	14,831,764	11,595,151
Cost of sales	(5,173,579)	(3,562,486)	(9,488,882)	(7,071,283)
Gross profit	2,929,201	2,381,102	5,342,882	4,523,868
Distribution costs	(1,578,819)	(1,408,077)	(2,824,452)	(2,602,589)
Administrative expenses	(313,953)	(255,281)	(531,633)	(493,420)
Other operating expenses	(94,856)	(60,490)	(170,066)	(124,541)
Other operating income	94,811	24,123	118,171	112,073
Profit from operations	1,036,384	681,377	1,934,902	1,415,391
Finance (costs)/income	6,065	(34,164)	(57,583)	(80,849)
Profit before taxation	1,042,449	647,213	1,877,319	1,334,542
Taxation	(280,631)	(230,292)	(596,574)	(472,501)
Profit after taxation	761,818	416,921	1,280,745	862,041
Earnings per share - basic and diluted (Rupees)	57.31	31.36	96.34	64.85