



24 April 2008

The Secretary,
Karachi Stock Exchange (Guarantee) Limited,
Karachi.
The Secretary,
Lahore Stock Exchange (Guarantee) Limited,
Lahore.
The Secretary,
Islamabad Stock Exchange (Guarantee) Limited,

(BY HAND)

By Fax
(042- 6368484/5)

By Fax
(92-51- 2275044)

Dear Sirs,

Financial Results for the period January - March 2008

At its meeting held today, our Board of Directors has approved the Financial Results of the Company for the quarter ended March 31, 2008.

The company continued its growth journey in the first quarter 2008, achieving 19% increase in sales and 17% growth in after-tax profits over the corresponding quarter (Jan. – Mar. 2007). Margins, however, remained under pressure due to significant increase in raw material prices triggered by global input cost inflation.

	March 31 2008	March 31 2007 (restated)
	—Rupees in Millions—	
Sales-Net	6,729	5,652
<u>Less: Cost of Sales</u>	4,315	3,520
Gross Profit	2,414	2,131
<u>Less: Distribution, Admin & Other Operating Expenses</u>	1,538	1,485
<u>Add: Other Operating Income</u>	23	88
Profit from Operations	899	734
<u>Less: Finance Costs</u>	64	47
Profit before Taxation	835	687
<u>Less: Taxation</u>	316	242
Profit after Tax	519	445
 EPS- basic (Rupees)	 39.04	 33.49