



26th July 2007

The Secretary,
Karachi Stock Exchange (Guarantee) Limited,
Karachi.

The Secretary,
Lahore Stock Exchange (Guarantee) Limited,
Lahore.

The Secretary,
Islamabad Stock Exchange (Guarantee) Limited,

(BY HAND)

By Fax
(042- 6368484/5)

By Fax
(92-51- 2275044)

Dear Sirs,

Financial Results for the First Half (January –June), 2007

At its meeting held today, our Board of Directors has approved the unaudited Financial Statements of the Company for the half year ended June 30, 2007.

The Company continues to deliver double digit sales growth, +12% in the first half of 2007.

Markets remain extremely competitive requiring strong and sustained investment behind our brands. The unprecedented price hike in key raw material costs, especially in soap oils and dairy products, has put tremendous pressure on margins.

	Jan- Jun 2007	Jan- Jun 2006
-----Rupees in Millions-----		
Sales-Net	11,595	10,354
Less: Cost of Sales	7,071	6,457
Gross Profit	4,524	3,897
Less: Distribution, Admin & Other Operating Expenses	3,221	2,632
Add: Other Operating Income	112	126
Profit from Operations	1,415	1,391
Less: Finance Costs	81	48
Profit before Taxation	1,334	1,343
Less: Taxation	472	480
Profit after Tax	862	883
EPS- basic (Rupees)	64.85	66.40

Dividend

The Directors have announced an interim dividend of Rs. 60 per ordinary share of Rs 50 (interim dividend 2006: Rs. 65 per share). This dividend will be payable to shareholders on the number of ordinary shares held at the close of business on the 24th August 2007.