



Avari Plaza,
Fatima Jinnah Road,
Karachi - 75530

T: +92 - 21 - 5660062
F: +92 - 21 - 5661705

Lahore Factory:
T: +92 - 49 - 4540301 - 6
F: +92 - 303 7357224

October 18, 2006

The Secretary / General Manager,
Karachi Stock Exchange (Guarantee) Limited, Karachi

By Fax
(021-2415763 & 2435760)

The Secretary / General Manager,
Lahore Stock Exchange (Guarantee) Limited, Lahore

By Fax
(042- 6368484/5)

The Secretary / General Manager,
Islamabad Stock Exchange (Guarantee) Limited, Islamabad

By Fax
(051- 2275044)

Dear Sirs,

Financial Results for the Third Quarter (July- September), 2006

At its meeting held today 10 am at Karachi, the Board of Directors has approved the unaudited Financial Statements of the Company for the quarter and period ending September 30, 2006.

The Company posted a 23% increase in sales in the third quarter, vindicating the strategy to step up investment in building brand equity and the continuous roll-out of new products. All businesses contributed to growth, notably Home and Personal Care 29% and Ice cream 27%. Profit after Tax increased by 15%.

Year-to-date sales growth is 20% and profit after tax is up 6%.

High tea leaf prices continue to impact profit but there are encouraging signs that prices are expected to ease in 2007, following the seasonal rains in Kenya.

The Summary of Financial Performance:

	Quarter		Period	
	July- September		January -September	
	2006	2005	2006	2005
	(Rupees in millions)		(Rupees in millions)	
Net Sales	5,574	4,532	15,928	13,251
Cost of sales	(3,485)	(2,836)	(9,857)	(8,065)
Gross Profit	2,109	1,896	6,071	5,183
Marketing, administrative and other expenses	(1,501)	(1,367)	(4,241)	(3,384)
Other income	29	23	155	100
Profit before taxation	637	592	1,985	1,809
Taxation	(228)	(197)	(688)	(674)
Profit after taxation	409	355	1,297	1,225
EPS - Rupees	30.82	26.71	97.57	92.18