



Unilever Pakistan Limited
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03 March 2005

The Secretary
 Karachi Stock Exchange (Guarantee) Limited
 Karachi
 The Secretary
 Lahore Stock Exchange (Guarantee) Limited
 Lahore
 The Secretary
 Islamabad Stock Exchange (Guarantee) Limited

By Hand

By Fax (042-6368485)
 (copy by Registered Post)

By Fax (051-2275044)
 (copy by Registered Post)

Dear Sirs

Financial Result for January – December 2004

At its Meeting held on 2 March 2005 (afternoon), our Board of Directors approved the financial results for the year, January – December 2004, as shown below.

	<u>January- December 2004</u>	<u>January- December 2003</u>
	<u>(Rs. '000)</u>	<u>(Rs. '000)</u>
Sales (Net)	18,238,218	21,471,724
Less Cost of Goods Sold	12,713,885	14,676,937
Trading Profit	5,524,333	6,794,787
Less: Distribution, Selling & Other operating expenses	3,870,660	4,450,506
Add: Other operating income	336,414	227,588
Profit on sale of discontinued operation	940,166	-
Less: Restructuring cost	728,248	-
Operating profit	2,202,005	2,571,869
Less: Financial Costs-Net	34,909	50,991
Profit before Tax	2,167,096	2,520,878
Taxation	442,153	921,546
Profit after Tax	1,724,943	1,599,332

* Figures are restated and presented in accordance with the Revised Fourth Schedule of the Companies Ordinance, 1984, and IAS.