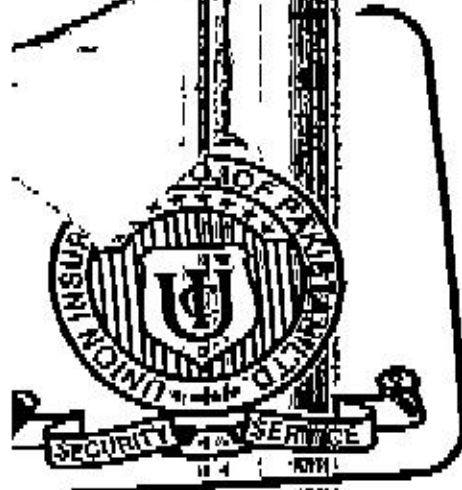




Union Insurance Co. Of Pakistan Limited.

Phones : 2416171
: 2416172
Fax : (92-21) 2420174
Cables : UNIONISCO
E-mail : unionins@cyber.net.pk

Head Office : 9th FLOOR ADAMJEE HOUSE I.I. CHUNDRIGAR ROAD, P.O. BOX NO. 4527 KARACHI

Ref No. SEC/KSE/2008-78

FAX 2437560/2460823

Date 30th Oct. 2008

The Managing Director
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building
Stock Exchange Road
KARACHI.

KARACHI STOCK EXCHANGE	
CORPORATE ANNOUNCEMENT	
Date: 3-11-2008	
Received at: 12.03	Initial: [Signature]
Announcement at: 12.04	Initial: [Signature]

SUBJECT:- FINANCIAL RESULTS FOR THE 3RD QRT 2008
PERIOD ENDED ON 30.09.2008 (UN-AUDITED)

Dear Sir,

We have inform you that the Board of Directors of our Company in their meeting held at 3.00 P.M. on Thursday the 30th Oct. 2008 have approved the 3rd Qrt. 2008 accounts (un-audited).

The financial results of the Company are as follows:

	30.09.2008	30.09.2007
Profit/(Loss) before taxation	Rs. (250860)	Rs. 191338
Last year un-appropriated Profit/(Loss) B.F.	Rs. (19856730)	Rs. (20696526)
Un-appropriated Profit/(Loss) c/d	Rs. (20107590)	Rs. (20505188)

The financial results i.e profit and loss account financial period ended 30.09.2008 are attached.

We will be sending you 300 copies of printed Accounts (un-audited) for distribution amongst the members of exchange in due course of time.

Thanking you,

Yours faithfully,

NISHAT RAFTIQ
CHIEF EXECUTIVE

