

Pakistan

The Management Executive
Securities Market Division
Securities and Exchange Commission
of Pakistan
NIC Building, 63 Jinnah Avenue
Islamabad

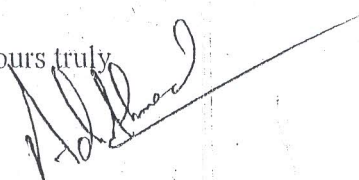
January 3, 2017

Dear Sir,

With respect to the letter from Securities and Exchange Commission of Pakistan dated December 30, 2016, received at our office on January 3, 2017 regarding the volatility in trading volume and prices in the Shares of United Distributors Pakistan Limited (UDPL) the Management of the Company hereby informs the Exchange of being unaware of any reason or the rumors on the basis of which the Share price of UDPL is being increased.

The Management also categorically denies any rumors on the basis of which such increase in the Share price is being witnessed

Yours truly


ADNAN AHMED FEROZE
Company Secretary

✓ Cc: The Managing Director
Pakistan Stock Exchange
Pakistan Stock Exchange Building
Stock Exchange Road
Karachi

The Spirit of Growth

UNITED DISTRIBUTORS PAKISTAN LIMITED

9th Floor, NIC Building, Abbasi Shaheed Road, Karachi-75530
Tel: (92-21) 3563-5514 (3 Lines) Fax: (92-21) 3563-5518
<http://www.udpl.com.pk>