



Pakistan

The General Manager
Karachi Stock Exchange
Limited
Stock Exchange Building
Stock Exchange Road
Karachi

October 2, 2015

Dear Sir,

Please find enclosed a copy of the Certificate of Free Reserves issued by the auditors in respect of the Bonus Shares declared by the Company for the year ended June 30, 2015.

Yours truly,


ADNAN AHMED FEROZE
Company Secretary

The Spirit of Growth

UNITED DISTRIBUTORS PAKISTAN LIMITED

9th Floor, NIC Building, Abbasi Shaheed Road, Karachi-75530



BAKER TILLY
MEHMOOD IDREES
QAMAR

CHARTERED ACCOUNTANTS

4th Floor, Central Hotel Building,
Civil Lines, Metroweather Road,
Karachi - Pakistan.
Tel: +92 (021) 35644572-7
Fax: +92 (021) 35694573
Email: mim@mimmoode.com

CERTIFICATE UNDER RULE (6) OF COMPANIES
(ISSUE OF CAPITAL) RULES 1996

This is to certify that United Distributors Pakistan Limited has sufficient free reserves to issue bonus shares for the year ended June 30, 2015.

Muhammad Idrees Qamar
CHARTERED ACCOUNTANTS

Karachi.

Date: 28 SEP 2015