

**KARACHI STOCK EXCHANGE
CORPORATE ANNOUNCEMENT**

Date: 11/2/14
 Received at: 2:20 Initial: [Signature]
 Announcement at: 2:21 Initial: [Signature]



Pakistan

February 11, 2014

The General Manager
Karachi Stock Exchange Ltd.
Karachi

Dear Sir,

RE: FINANCIALS RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2013

We have to inform you that the Board of Directors in their meeting held on Tuesday, February 11, 2014 have approved the following Financial results for the half year ended 31st December, 2013.

APPROPRIATIONS:

	For the Quarter		For the Half Year	
	Oct-Dec 2013	Oct-Dec 2012	Jul-Dec 2013	Jul-Dec 2012
(1) Cash Dividend	NIL	NIL	NIL	NIL
(2) Bonus Shares	NIL	NIL	NIL	NIL
(3) Right Shares	NIL	NIL	NIL	NIL
	<u>NIL</u>	<u>NIL</u>	<u>NIL</u>	<u>NIL</u>
	Oct-Dec 2013	Oct-Dec 2012	Jul-Dec 2013	Jul-Dec 2012
	----- (Rupees in 000) -----		----- (Rupees in 000) -----	
Net sales	111,840	81,146	236,858	129,215
Cost of goods sold	(80,507)	(64,568)	(67,166)	(126,361)
Gross profit	<u>31,333</u>	<u>16,578</u>	<u>169,339</u>	<u>2,854</u>
Selling expenses	(28,921)	(30,314)	(48,243)	(38,536)
Distribution expenses	(1,436)	(1,825)	(8,613)	(8,690)
Administrative and general expenses	(4,120)	(3,376)	(7,898)	(9,153)
	<u>(34,477)</u>	<u>(35,515)</u>	<u>(64,754)</u>	<u>(56,379)</u>
Operating loss	(336)	(18,937)	(5,115)	(14,938)
Other income	2,187	65,152	13,176	68,523
Finance costs	(3,207)	(11,224)	(7,882)	(21,198)
Gain on dis-investment		150,921		150,921
Share of profits of associates				
Profit / (loss) before taxation	<u>(1,356)</u>	<u>34,982</u>	<u>149</u>	<u>220,138</u>
Provision for taxation	(1,613)	(14,341)	(2,740)	(39,849)
Earning / (loss) after taxation	<u>(2,969)</u>	<u>20,641</u>	<u>(2,591)</u>	<u>180,289</u>
	<u>(0.33)</u>	<u>20.67</u>	<u>(0.28)</u>	<u>18.77</u>

Thanking you

For and behalf of
United Distributors Pakistan Limited

Company Secretary

The Spirit of Growth

UNITED DISTRIBUTORS PAKISTAN LIMITED

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