



October 27, 2022

General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road, Karachi

Subject: **UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2022**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Thursday October 27, 2022 at 15:30, recommended the following:

| | | |
|-------|---------------|-----|
| (i) | CASH DIVIDEND | NIL |
| (ii) | BONUS SHARES | NIL |
| (iii) | RIGHT SHARES | NIL |

The financial results of the Company for the quarter ended September 30, 2022 are attached.

The Quarterly Report of the Company for the quarter ended September 30, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

Muhammad Imran

Company Secretary

UNITED DISTRIBUTORS PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED SEPTEMBER 30, 2022 - UNAUDITED



| | Note | Quarter ended | |
|---|------|-----------------------|-----------------------|
| | | September 30, 2022 | September 30, 2021 |
| | | (Rupees in '000') | |
| Revenue from contracts with customers | 14 | 142,474 | 188,713 |
| Cost of sales | | (87,263) | (110,913) |
| Gross profit | | 55,211 | 77,800 |
| Marketing and distribution expenses | | (47,354) | (44,246) |
| Administrative and general expenses | | (14,766) | (9,651) |
| Other operating expenses | | (2,849) | (409) |
| Other income | | 5,208 | 1,631 |
| Operating (Loss) / profit | | (4,550) | 25,125 |
| Finance cost | | (22,899) | (5,518) |
| Share of (loss)/profit from associate | | (130,246) | 77,493 |
| (Loss) / profit before income tax | | (157,695) | 97,100 |
| Income tax | | 15,503 | (17,157) |
| (Loss) / profit after income tax | | (142,192) | 79,943 |
| Earnings per share - basic and diluted (Rupees) | | (Rs. 4.03) | Rs. 2.27 |

The annexed notes 1 to 21 form an integral part of these condensed interim financial statements


COMPANY SECRETARY



UNITED DISTRIBUTORS PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED SEPTEMBER 30, 2022 - UNAUDITED

| | Quarter ended | |
|---|-------------------------------|-----------------------|
| | September 30, 2022 | September 30, 2021 |
| | ----- (Rupees in '000') ----- | |
| (Loss) / profit after income tax | (142,192) | 79,943 |
| Other comprehensive income / (loss) | | |
| Items that will not be subsequently reclassified in profit or loss: | | |
| Change in fair value of investment carried at fair value through other comprehensive income (OCI) | (66,214) | (270,281) |
| Total comprehensive (loss) / income for the period | <u>(208,406)</u> | <u>(190,338)</u> |

The annexed notes 1 to 21 form an integral part of these condensed interim financial statements

COMPANY SECRETARY