

April 23, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Karachi.



FINANCIALS RESULTS FOR THE NINE MONTHS ENDED MARCH 31, 2020

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held at 12:00 p.m on Thursday April 23, 2020, have approved the un-audited interim financial statements for the nine months ended March 31, 2020.

APPROPRIATIONS:

- (I) Cash Dividend
- (I) Bonus Shares
- (II) Right Shares

Nine months ended		Quarter ended	
31-Mar-20	31-Mar-19	31-Mar-20	31-Mar-19
NIL	NIL	NIL	NIL
NIL	NIL	NIL	NIL
NIL	NIL	NIL	NIL
NIL	NIL	NIL	NIL

	Nine months ended		Quarter ended	
	31-Mar-20	31-Mar-19	31-Mar-20	31-Mar-19
	Rupees in ' 000'		Rupees in ' 000'	
Revenue	473,369	357,007	134,254	90,998
Cost of sales	(297,800)	(211,268)	(80,748)	(54,020)
Gross profit	175,569	145,739	53,506	36,978
Distribution cost	(118,496)	(109,161)	(38,753)	(35,675)
Administrative expenses	(23,396)	(23,201)	(6,748)	(6,818)
Other expense	(245)	(100)	-	(18)
Other income	9,360	12,265	(159)	10,278
Profit from operations	42,792	25,542	7,846	4,745
Finance cost	(14,113)	(12,124)	(4,331)	(2,373)
Share of (loss) / profit from associates	(334,058)	51,291	(174,032)	10,066
(Loss) / profit before taxation	(305,379)	64,709	(170,517)	12,438
Taxation	51,081	(16,029)	28,850	(3,969)
(Loss) / Profit after taxation	(254,298)	48,680	(141,667)	8,469

Other comprehensive income :

Items that may be subsequently reclassified to Profit or Loss

Changes in fair value of investment carried at fair value through OCI	113,397	-	(230,126)	-
Share of remeasurements of post employment benefit obligations of associates - net	(11,167)	(7,126)	-	430
Loss on revaluation of available-for-sale investment	-	(47,062)	-	(10,279)
Total comprehensive loss for the period	(152,068)	(5,508)	(371,793)	(1,380)

Basic and diluted earning per share : Rs.

	Restated		Restated	
	Rs. (7.21)	Rs. 1.38	Rs. (4.02)	Rs. 0.24

Thanking you

For and behalf of
United Distributors Pakistan Limited

Company Secretary

The Spirit of Growth

UNITED DISTRIBUTORS PAKISTAN LIMITED

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