



October 25, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Karachi.

RE: FINANCIALS RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016

Sir

We have to inform you that the Board of Directors of our Company in their meeting held at 12:00 p.m. Tuesday October 25, 2016, have approved the un-audited interim financial statements for the period ended September 30, 2016 and recommended the following.

APPROPRIATIONS:

	July - September	
	2016	2015
(I) Cash Dividend	NIL	NIL
(I) Bonus Shares	NIL	NIL
(II) Right Shares	NIL	NIL
	<u>NIL</u>	<u>NIL</u>

	July - September	
	2016	2015
	(Restated)	
	Rupees' 000	
Net sales	121,168	106,825
Cost of sales	(74,631)	(84,115)
Gross profit	46,537	22,710
Distribution cost	(30,241)	(23,120)
Administrative and general expenses	(5,031)	(3,738)
Other income	772	675
Operating profit/(loss)	12,037	(3,473)
Finance cost	(508)	(524)
Share of profit from associates	79,379	57,308
Profit before taxation	90,908	53,311
Provision for taxation	(13,639)	(8,618)
Profit after taxation	<u>77,269</u>	<u>44,693</u>

Other comprehensive income :

Items that will not be reclassified to Profit or loss	-	-
Items that may be subsequently reclassified to Profit or Loss		
Unrealized gain on revaluation of available for sale investment	5,858	31,123
Total comprehensive income for the period	<u>83,127</u>	<u>75,816</u>
Basic and diluted earning per share (Rupees)	<u>3.82</u>	<u>2.21</u>

Thanking you

For and behalf of
United Distributors Pakistan Limited

Company Secretary

The Spirit of Growth