

OK Latent Corrected.

CORRIGENDUM

Refer to our Notice of Annual General Meeting published in the newspapers on October 6, 2016 Item 4 on the Agenda as Ordinary Business be read as Item 5 Special Business.

Item 6 regarding the Companies (E-Voting) Regulations vide SECP's SRO 43(1)(2016) be inserted as Special Business

Special Business:

5. To approve that the Annual Audited Accounts be circulated to the members through CD/DVD/USB as per S.E.C.P. Circular No. 470(1)(2016) and if thought fit, to pass the following Resolution as Ordinary Resolution:

"RESOLVED that the Company may circulate the Annual Audited Accounts to its members through CD/DVD/USB instead of in hardcopy at their registered addresses".

6. The Securities and Exchange Commission of Pakistan (S.E.C.P.) has issued the Companies (E-Voting) Regulations, 2016 (the "Regulations") on January 22, 2016 vide SRO 43(1)(2016) which allows both members and non-members to take part in decision making in the general meeting of the Company through electronic means through intermediary.

In order to comply with the Regulations the Articles of Association of the Company be and are hereby amended by inserting a new Article 51(A) immediately after the existing Article 51.

To consider , propose and if thought fit, pass with or without modification(s), the **Special Resolution** amend the existing Articles of Association to set out the members' right to exercise their votes by electronic means as prescribed by the Companies (E-Voting) Regulations, 2016 as amended or revised from time to time.

"RESOLVED that the following new Article 51(A) be inserted immediately after the existing Article 51 of the AOA of the Company to be read as follows:

51(A) Votes of Members

In addition to the voting option available to the members under this Article, the Company shall also provide the option of e-voting to the members i.e. members to vote through electronic means in accordance with the procedure prescribed under the laws for the time being in force.

Further Resolved that the existing Article be and is hereby replaced and to be read as follows:

56: Form of Proxy

An instrument appointing a proxy shall be in the form specified in Regulation 39 of the table A in the first schedule to the Ordinance or Schedule II of the Companies (E-Voting) Regulations, 2016 or in any other form which the directors may approve.

Further Resolved that the Chief Executive / Company Secretary (any one of them) be and is hereby authorized to take or caused to be taken any and all actions necessary and incidental for the purpose of altering the Articles of Association of the Company and make necessary submission and complete legal formalities, as may be required to implement the aforesaid resolution>”

Statement of material facts under section 160(1)(b) of the Companies Ordinance, 1984 regarding the Special Business

ITEM 5 of the Agenda

To give effect to the notification S.R.O. 470(I)(2016) of the Securities and Exchange Commission of Pakistan (‘SECP’), Shareholder’s approval is being sought to allow the Company to circulate its Annual Report through CD/DVD/USB to all members. The Company however, shall place on its website a standard request form to enable those members requiring a hardcopy of the Annual Report instead of through CD/DVD/USB, to intimate the Company of their requirement .

ITEM 6 of the Agenda

To give the effect of the Companies (E-Voting) Regulations, 2016, the shareholders’ approval is being sought to amend the articles of association of the Company to enable e-voting which will give the members option to be part of the decision making in the general meeting of the Company through electronic means

The Directors are not interested, directly or indirectly, in the above business except to the extent of their investment, as has been detailed in the pattern of shareholding annexed to the annual report

Karachi: October 7, 2016

By order of the Board
ADNAN AHMED FEROZE
Company Secretary