



April 26, 2016

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Karachi.

**FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2016**

Sir

We have to inform you that the Board of Directors of our Company in their meeting held at 12:00 P.m on Tuesday April 26, 2016, have approved the un-audited interim condensed financial statements for the nine months ended March 31, 2016.

**APPROPRIATIONS:**

	Nine months period ended		Quarter ended	
	31-Mar-16	31-Mar-15	31-Mar-16	31-Mar-15
(I) Cash Dividend	NIL	NIL	NIL	NIL
(I) Bonus Shares	NIL	NIL	NIL	NIL
(II) Right Shares	NIL	NIL	NIL	NIL
	<u>NIL</u>	<u>NIL</u>	<u>NIL</u>	<u>NIL</u>

	Nine months period ended		Quarter ended	
	31-Mar-16	31-Mar-15	31-Mar-16	31-Mar-15
	.....Rupees in ' 000' .....		.....Rupees in ' 000' .....	
	(Re-stated)		(Re-stated)	
Revenue	241,437	277,586	58,561	54,105
Cost of sales	(173,505)	(219,032)	(42,014)	(53,309)
Gross profit	67,932	58,554	16,547	796
Distribution cost	(72,103)	(79,336)	(25,428)	(25,078)
Administrative expenses	(12,618)	(10,316)	(4,441)	(3,493)
Other income	3,962	11,749	464	2,666
(Loss) from operations	(12,827)	(19,349)	(12,858)	(25,109)
Finance cost	(3,143)	(7,758)	(863)	(1,011)
Share of profit from associates	107,312	137,941	32,353	41,412
Profit before taxation	91,342	110,834	18,632	15,292
Taxation	(35,296)	(11,038)	(6,518)	(4,658)
<b>Profit after taxation</b>	<b>56,046</b>	<b>99,796</b>	<b>12,114</b>	<b>10,634</b>
	.....Rupees .....		.....Rupees .....	
<b>Earning per share - basic and diluted</b>	<b>Rs. 2.77</b>	<b>Rs. 4.94</b>	<b>Rs. 0.60</b>	<b>Rs. 0.53</b>

Thanking you

For and behalf of  
United Distributors Pakistan Limited

Company Secretary

*The Spirit of Growth*