

February 29, 2016

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Karachi.



Pakistan

**FINANCIALS RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2015**

Sir

We have to inform you that the Board of Directors of our Company in their meeting held at 11:30 a.m on Monday February 29, 2016, have approved the un-audited interim financial statements for the half year ended December 31, 2015.

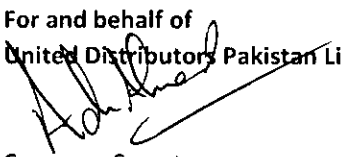
**APPROPRIATIONS:**

	Half Year ended		Quarter ended	
	Dec 31, 2015	Dec 31, 2014	Dec 31, 2015	Dec 31, 2014
(I) Cash Dividend	NIL	NIL	NIL	NIL
(I) Bonus Shares	NIL	NIL	NIL	NIL
(II) Right Shares	NIL	NIL	NIL	NIL
	<u>NIL</u>	<u>NIL</u>	<u>NIL</u>	<u>NIL</u>

	Half Year ended		Quarter ended	
	Dec 31, 2015	Dec 31, 2014	Dec 31, 2015	Dec 31, 2014
	Rupees in ' 000'		Rupees in ' 000'	
		(Re-stated)		(Re-stated)
Revenue	182,877	223,480	76,052	100,863
Cost of sales	<u>(131,491)</u>	<u>(165,723)</u>	<u>(47,376)</u>	<u>(75,598)</u>
Gross profit	51,386	57,757	28,676	25,265
Distribution cost	<u>(46,675)</u>	<u>(54,258)</u>	<u>(23,554)</u>	<u>(27,454)</u>
Administrative expenses	<u>(8,177)</u>	<u>(6,821)</u>	<u>(4,439)</u>	<u>(3,142)</u>
Other income	<u>3,497</u>	<u>9,604</u>	<u>2,822</u>	<u>4,899</u>
Profit/(loss) from operations	31	6,282	3,505	(432)
Finance cost	<u>(2,280)</u>	<u>(6,747)</u>	<u>(1,756)</u>	<u>(4,366)</u>
Share of profit from associates	<u>74,959</u>	<u>96,529</u>	<u>74,959</u>	<u>96,529</u>
Profit before taxation	72,710	96,064	76,708	91,731
Taxation	<u>(28,778)</u>	<u>(6,380)</u>	<u>(27,323)</u>	<u>(4,953)</u>
<b>Profit after taxation</b>	<b><u>43,932</u></b>	<b><u>89,684</u></b>	<b><u>49,385</u></b>	<b><u>86,778</u></b>
<b>Basic and diluted earning per share : Rs.</b>	<b><u>Rs. 2.17</u></b>	<b><u>Rs. 4.44</u></b>	<b><u>2.44</u></b>	<b><u>4.29</u></b>

Thanking you

For and behalf of  
United Distributors Pakistan Limited

  
Company Secretary

*The Spirit of Growth*

UNITED DISTRIBUTORS PAKISTAN LIMITED  
9th Floor, NIC Building, Abbasi Shaheed Road, Karachi-75530  
Tel: (92-21) 3563-5514 (3 Lines) Fax: (92-21) 3563-5518  
<http://www.udpl.com.pk>