

September 23, 2014

The General Manager  
Karachi Stock Exchange Ltd.  
Karachi.



**RE: FINANCIALS RESULTS FOR THE YEAR ENDED JUNE 30, 2014**

Sir

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday September 23, 2014 at 10:00 a.m have approved the audited Financial Statements for the year ended June 30, 2014, and recommended

	2014	2013
<b>APPROPRIATIONS:</b>		
(I) Cash Dividend	NIL	NIL
(I) Bonus Shares	NIL	NIL
(II) Right Shares	NIL	100 % at Par
	<b>2014</b>	<b>2013</b>
	<b>Rupees in thousands</b>	
		(restated)
Net sales	402,921	369,847
Cost of goods sold	<u>(294,720)</u>	<u>(303,546)</u>
Gross profit	108,201	66,301
Selling expenses	<u>(104,383)</u>	<u>(108,316)</u>
Distribution expenses	<u>(18,037)</u>	<u>(18,597)</u>
Administrative and general expenses	<u>(15,438)</u>	<u>(19,275)</u>
	<u>(137,858)</u>	<u>(146,188)</u>
Operating (loss)	(29,657)	(79,887)
Other income	24,432	72,448
Finance costs	(8,722)	(26,174)
Other expenses-workers' welfare fund	-	(1,388)
Gain on disposal of investment	-	190,921
Share of profits of associates	108,791	121,753
Profit before taxation	94,844	277,673
Provision for taxation	<u>15,464</u>	<u>(499)</u>
<b>Profit after taxation</b>	<b>110,308</b>	<b>277,174</b>
<b>Other Comprehensive income</b>		
Items that will not be reclassified subsequently to profit and loss		
Share of (loss) of associates	(9,707)	(1,798)
Deferred tax impact relating to other comprehensive income	971	180
Total comprehensive income	<u><b>101,572</b></u>	<u><b>275,556</b></u>
<b>Earning per share-basic and diluted</b>	<u><b>8.23</b></u>	<u><b>23.58</b></u>

The 32nd Annual General Meeting of the Company will be held at 2:00 pm on Saturday October 25, 2014 at The Institute of Chartered Accountants of Pakistan, Chartered Accountants Avenue, Clifton Karachi.

The share transfer books of the Company will remain closed from October 19, 2014 to October 25, 2014 (both days inclusive). Transfers should be received at the office of our registrar M/s. Central Depository Company of Pakistan Limited, 99-B, Block 'B', S.M.C.H.S., Main Shahr-e-Faisal, Karachi latest by the close of business on October 18, 2014.

Thanking you

For United Distributors Pakistan Limited

Company Secretary

*The Spirit of Growth*

**UNITED DISTRIBUTORS PAKISTAN LIMITED**

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