

April 24, 2014

The General Manager
Karachi Stock Exchange Ltd.
Karachi.



Dear Sir,

RE: FINANCIALS RESULTS FOR THE THIRD QUARTER ENDED MARCH 31, 2014

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday April 24, 2014 at 5:00 P.m have approved the un-audited condensed interim financial statements for the period ended March 31, 2014 is as follows :

APPROPRIATIONS:	For the Quarter January - March		For the nine months period July - March	
	2014	2013	2014	2013
(I) Cash Dividend	NIL	NIL	NIL	NIL
(I) Bonus Shares	NIL	NIL	NIL	NIL
(II) Right Shares	NIL	NIL	NIL	NIL
	<u>NIL</u>	<u>NIL</u>	<u>NIL</u>	<u>NIL</u>

	For the Quarter January - March		For the nine months period July - March	
	------(Rupees in 000)-----		------(Rupees in 000)-----	
Net sales	69,965	89,085	296,770	249,334
Cost of goods sold	<u>(49,315)</u>	<u>(68,593)</u>	<u>(216,781)</u>	<u>(194,973)</u>
Gross profit	20,650	20,492	79,989	54,361
Selling expenses	<u>(32,064)</u>	<u>(34,062)</u>	<u>(80,407)</u>	<u>(64,599)</u>
Distribution expenses	<u>(4,644)</u>	<u>(4,667)</u>	<u>(13,447)</u>	<u>(13,562)</u>
Administrative and general expenses	<u>(4,064)</u>	<u>(4,503)</u>	<u>(11,702)</u>	<u>(13,856)</u>
	<u>(40,772)</u>	<u>(43,232)</u>	<u>(105,556)</u>	<u>(92,017)</u>
Operating loss	<u>(20,122)</u>	<u>(22,740)</u>	<u>(25,567)</u>	<u>(37,656)</u>
Other income	4,413	493	17,889	69,016
Finance costs	<u>(2,292)</u>	<u>(833)</u>	<u>(10,174)</u>	<u>(24,921)</u>
Gain on dis-investment	-	-	-	190,921
Share of profits of associates	-	-	-	-
Profit / (loss) before taxation	<u>(18,001)</u>	<u>(23,080)</u>	<u>(17,852)</u>	<u>197,360</u>
Provision for taxation	<u>18,431</u>	<u>(891)</u>	<u>15,671</u>	<u>(39,736)</u>
Profit / (loss) after taxation	<u><u>430</u></u>	<u><u>(23,971)</u></u>	<u><u>(2,181)</u></u>	<u><u>157,624</u></u>
Earnings / (loss) per share-basic and diluted	<u>0.02</u>	<u>*(1.31)</u>	<u>(0.12)</u>	<u>*8.58</u>
* (EPS restated due to effect of right issue)				

Thanking you

For and behalf of
United Distributors Pakistan Limited

Company Secretary

The Spirit of Growth

UNITED DISTRIBUTORS PAKISTAN LIMITED

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