Fax #: 111 573 329

Pakistan

February 19, 2013

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Karachi.

Dear Sir,

RE: FINANCIALS RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2012

We have to inform you that the Board of Directors in their meeting held on Tuesday, February 19, 2013 have approved the following Financial results for the half year ended 31st December, 2012.

APPROPRIATIONS:

	For the Quarter		For the Half Year	
	Oct-Dec 2012	Oct-Dec 2011	Jul-Dec 2012	Jul-Dec 2011
(I) Cash Dividend	NIL	NIL	NIL	NIL
(I) Bonus Shares	NIL	NIL	NIL	NIL
(II) Right Shares	NIL	NIL	NIL	NIL
	NIL	NIL	NIL	NIL

	Oct-Dec 2012	Oct-Dec 2011	Jul-Dec 2012	Jul-Dec 2011
	(Rupees in 000)		(Rupees in 000)	
Net sales	84,146	101,085	160,248	322,878
Cost of goods sold	(64,968)	(92,962)	(126,381)	(269,021)
Gross profit	19,178	8,123	33,867	53,857
Selling expenses	(20,314)	(27,837)	(30,536)	(73,025)
Distribution expenses	(4,825)	(4,092)	(8,896)	(9,952)
Administrative and general expenses	(5,378)	(3,606)	(9,353)	(7,652)
	(30,517)	(35,535)	(48,785)	(90,629)
Operating loss	(11,339)	(27,412)	(14,918)	(36,772)
Other income	66,402	14,809	68,523	29,043
Finance costs	(11,225)	(16,282)	(24,088)	(27,805)
Gain on dis-investment	190,921	-	190,921	-
Share of profits of associates	-	22,673	-	41,568
Profit / (loss) before taxation	234,759	(6,212)	220,438	6,034
Provision for taxation	(44,941)	2,330	(38,845)	(3,794)
Earning / (loss) after taxation	**189,818**	**(3,882)**	**181,593**	**2,240**
Profit / (loss) per share-basic and diluted Rs.	20.67	(0.42)	19.77	0.24

Thanking you

For and behalf of
United Distributors Pakistan Limited

Company Secretary

The Spirit of Growth