



February 24, 2011

The General Manager  
Karachi Stock Exchange (Guarantee) Ltd.  
Karachi.

**RE: FINANCIALS RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2010**

Sir

We have to inform you that the Board of Directors of our Company in their meeting held at 04:00 p.m on Thursday, February 24, 2011, have approved the audited accounts for the half ended December 31, 2010

**APPROPRIATIONS:**

	<b>Jul - Dec 10</b>	<b>Jul - Dec 09</b>
(I) Cash Dividend	NIL	NIL
(I) Bonus Shares	NIL	NIL
(II) Right Shares	NIL	NIL
	<u>NIL</u>	<u>NIL</u>
	<b>Jul - Dec 10</b>	<b>Jul - Dec 09</b>
	<b>Rupees in thousand</b>	<b>Rupees in thousand</b>
Net sales	506,519	515,134
Cost of goods sold	(403,687)	(395,359)
Gross profit	102,832	119,775
Distribution fee for handling of products	686	28,280
	103,518	148,055
Selling expenses	(111,043)	(79,455)
Distribution expenses	(20,997)	(24,261)
Administrative and general expenses	(16,586)	(11,025)
	(148,626)	(114,741)
Finance costs	(33,093)	(20,857)
Other income	5,984	4,167
Profit / (loss) before taxation	(72,217)	16,624
Share of profit from associates	27,331	34,331
Taxation	(210)	(6,858)
Profit after taxation	<u>(45,096)</u>	<u>44,097</u>
<b>Earning per share-basic and diluted</b>	<u>(4.91)</u>	<u>4.80</u>

Thanking you

For United Distributors Pakistan Limited

*[Handwritten Signature]*  
Company Secretary

*The Spirit of Growth*

**UNITED DISTRIBUTORS PAKISTAN LIMITED**  
1st Floor, NIC Building, Abbasi Shaheed Road, Karachi - 75530  
Tel: (92-21) 3563-5514 (3 Lines) Fax: (92-21) 3563-5518  
<http://www.udpl.com.pk>