

Contact # 2589618
522 4383

MEMO: Mr SYED AHMED ABUS
Gen No 111 573 329
2462640
2410825

September 26, 2008

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Karachi.



RE: FINANCIALS RESULTS FOR THE YEAR ENDED JUNE 30TH, 2008

Sir

We have to inform you that the Board of Directors of our Company in their meeting held at 12:00 p.m on Friday, September 26, 2008, have approved the audited accounts for the year ended June 30th, 2008

APPROPRIATIONS:

	2008	2007
(i) Cash Dividend	NIL	NIL
(i) Bonus Shares	15%	NIL
(ii) Right Shares	NIL	NIL
	15%	NIL
	2008	2007
	Rupees	Rupees
Net sales	504,512,961	257,366,021
Cost of goods sold	(389,802,642)	(198,384,289)
Gross profit	114,710,319	58,981,732
Distribution fee for handling of products	28,489,694	25,685,201
	143,200,013	84,666,933
Selling and distribution expenses	(114,365,770)	(76,143,129)
Administrative and general expenses	(15,114,821)	(11,276,259)
	(129,480,591)	(87,419,388)
Other income	13,105,559	14,023,446
Operating profit	26,824,981	11,270,991
	(12,253,657)	(10,304,003)
Finance costs		
	7,735,378	2,224,048
Share of profits/(loss) of associates	22,306,703	3,191,036
Profit before taxation	(7,728,993)	1,736,970
Taxation	14,577,710	4,928,006
Profit after taxation		
	2.01	0.68
Earning per share-basic and diluted		

The 26th Annual General Meeting of the Company will be held at 6:00 Pm on Friday October 24, 2008 at The Institute of Chartered Accountants of Pakistan, Clifton, Karachi:

The share transfer books of the Company will be closed from October 17, 2008 to October 23, 2008 (both days inclusive). Transfers should be received at the office of our registrar M/s. GANGJEES REGISTRAR SERVICES (Pvt.) LIMITED, Room No. 516, Clifton Centre, Kalkashan, Block 5, Clifton Karachi latest by the close of business on October 16, 2008 will be treated in time for the purpose of determining to dividend.

Thanking you

For United Distributors Pakistan Limited

Company Secretary

The Spirit of Growth