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February 28, 2008

The General Manager
The Karachi Stock Exchange (Guarantee) Ltd.
Karachi

Form 7



RE : FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER- 2007

Sir

We have to inform you that the Board of Directors of our Company in their meeting held at 2:30 p.m. on February 28, 2008, have approved the unaudited accounts for the period ended July 1, 2007 to December 31, 2007.

(I) CASH DIVIDEND	NIL
(II) BONUS SHARES	NIL
(III) RIGHT SHARES	NIL

The results are as follows

	Quarterly		Half Yearly	
	October December 2007 Rupees	October December 2006 Rupees	July December 2007 Rupees	July December 2006 Rupees
Net Sales	73,246,717	17,095,239	300,336,363	131,425,412
Cost of goods sold	(55,445,072)	(15,267,552)	(231,709,503)	(100,592,160)
Gross Profit	17,801,645	1,827,687	68,626,860	30,833,252
Distribution Fee for Handling of products	7,346,020	4,943,555	13,346,020	14,787,366
Selling Expenses	25,147,665	6,771,242	81,972,880	45,620,617
Distribution Expenses	(15,809,722)	(10,255,571)	(39,332,244)	(19,917,088)
Operating (Loss) / Profit	(6,278,534)	(6,663,142)	(14,979,989)	(16,070,936)
	(22,088,256)	(15,928,713)	(54,312,233)	(36,594,024)
	3,059,409	(10,157,471)	27,660,647	9,028,593
General & administration expenses	(2,847,281)	(3,167,421)	(6,224,774)	(5,769,726)
Finance costs	(2,789,276)	(3,077,412)	(5,693,357)	(4,663,044)
	(5,636,557)	(6,244,839)	(11,918,131)	(10,432,770)
Other Income	3,499,047	2,939,086	7,254,325	5,723,050
(Loss) / Profit before taxation	921,899	(13,463,224)	22,996,841	4,316,873
(Provision) / Reversal for taxation-current	(209,339)	4,579,922	(5,221,974)	(1,643,112)
(Loss) / Profit after taxation	712,560	(8,883,302)	17,774,867	2,673,761
Earning per share-Basic and diluted	0.10	(1.22)	2.45	0.37

Thanking you.

For United Distributors Pakistan Limited

Director