

October 31, 2016

Mr. Hafiz Maqsood Munshi
Assistant Manager, Companies & Securities Compliance -RAD
Pakistan Stock Exchange Limited - PSX
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000, Pakistan.

Dear Sir,

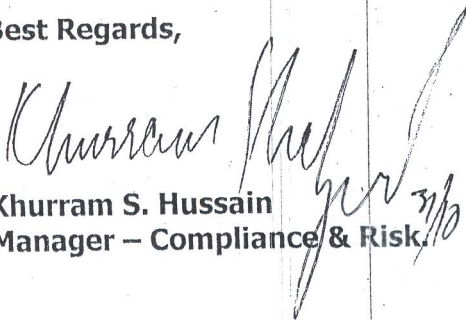
Subject: Your letter No. PSX/C-744-7923 dated October 21, 2016 regarding non holding of ARM 2015

Please refer to our telephonic conversation regarding the subject. We are enclosing the following Statements along with covering notes for your perusal and updating of records.

1. Financial Results for the Quarter Ended 31 March 2016.
2. Financial Results for the Quarter Ended 31 December 2015.
3. Financial Results for the Quarter Ended 30 September 2015.
4. Financial Results for the Year Ended 30 June 2015.
5. Half Yearly Review Ending December 2014.

Look forward to your usual cooperation and guidance.

Best Regards,


Khurram S. Hussain
Manager – Compliance & Risk

Pakistan Stock Exchange Limited Formerly Karachi Stock Exchange Limited Corporate Announcement	
Date: 02-11-2016	
Received at: 10:53	Initial: 
Announcement at: 10:54	Initial: 

**UNICAP MODARABA
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2014**

	Half Year ended		Quarter ended	
	December 31, 2014	December 31, 2013	December 31, 2014	December 31, 2013
Note	<-----Rupees----->			
INCOME				
Unrealised gain on Investment	108,811	31,489	54,406	31,489
Profit on saving account	16,725	24,243	8,363	15,538
Gain on sale of investment	109,536	126,715	54,768	-
Ijara rental income	85,094	510,564	42,547	255,264
	320,166	693,011	160,083	302,291
EXPENSES				
Administrative expenses	(391,041)	(674,687)	(195,521)	(447,369)
Unrealized gain on revaluation of marketable securities	-	39,045	-	-
PROFIT/(LOSS) FOR THE PERIOD BEFORE TAXATION	(70,875)	57,369	(35,438)	(145,078)
Taxation	9 (3,202)	(5,106)	(1,601)	(2,553)
PROFIT/(LOSS) FOR THE PERIOD AFTER TAXATION	(74,077)	52,263	(37,038)	(147,631)
EARNINGS PER CERTIFICATE BASIC AND DILUTED (RUPEES)				
	(0.01)	0.00	(0.00)	(0.01)

The annexed notes 1 to 10 form an integral part of these condensed interim financial statements.


CHIEF EXECUTIVE

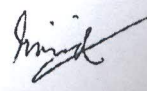

DIRECTOR

**UNICAP MODARABA
CONDENSED INTERIM BALANCE SHEET
AS AT DECEMBER 31, 2014**

		(Unaudited) December 31, 2014	(Audited) June 30, 2014
	Note	<-----Rupees----->	
ASSETS			
Fixed assets	5	-	1,717,100
Bank balances		869,141	675,723
Short term investment	6	1,279,401	1,170,590
Accrued markup/profit		-	2,528
Advance tax		12,927	10,776
Prepaid insurance		-	31,796
Security deposit		37,500	37,500
		2,198,969	3,646,013
LIABILITIES			
Accrued and other liabilities		1,878,241	1,981,911
Long term security deposit		-	1,272,500
Provision for taxation		904,691	901,489
		2,782,932	4,155,900
		(583,963)	(509,887)
REPRESENTED BY:			
CERTIFICATE CAPITAL			
Authorized			
20,000,000 Modaraba Certificates of Rs.10/- each		<u>200,000,000</u>	<u>200,000,000</u>
Issued, subscribed and paid up certificates	7	136,400,000	136,400,000
RESERVES			
Statutory reserve		8,738,973	8,738,973
Accumulated losses		(145,722,937)	(145,648,860)
CONTINGENCIES			
	8	<u>(583,963)</u>	<u>(509,887)</u>

The annexed notes 1 to 10 form an integral part of these condensed interim financial statements.


CHIEF EXECUTIVE


DIRECTOR