



PAKISTAN STOCK EXCHANGE LIMITED

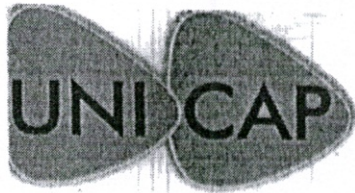
PSX/N-5085

NOTICE

August 28, 2017

Reproduced hereunder letter received from UNICAP MODARABA, for information of all TREC Holders of the Pakistan Stock Exchange.

(Copy of the same is also available on our Website www.psx.com.pk).



UNICAP MODARABA
Islamic Financial Institution-NBFI

August 25, 2017

**Mr. Muhammad Ghufraan,
Deputy General Manager - Operations
Pakistan Stock Exchange Limited - PSX
Karachi-74000, Pakistan.**

Dear Sir,

Sub: Updating Authorized Modaraba Fund of "UNICAP MODARABA (UCAPM)"

Dear Sir,

Please refer to email dated July 19, 2017 received from Mr. Abdullah Rafiq, Assistant Manager – Companies Affairs regarding the subject.

Please find attached the following required documents for your perusal as desired.

1. Certified True Copy of Return of Allotment i.e. Form-3 as filed with the Registrar of Companies.
2. Auditor's Certificate confirming increase in paid-up Capital of the Company.

You are requested to kindly update the increase in Authorized Modaraba Fund of UNICAP Modaraba from Rs. 200 Million to Rs. 240 Million and paid-up capital from Rs.136.4 Million to Rs. 236.4 Million as indicated in the above documents in PSX Record as well as PSX Website.

Early action by your office shall enable the CDC to complete our transaction generated under transaction ID 2016-22505 for transfer of 10 Million Modaraba Certificates valuing Rs.100 Million into our CDC Account (CDC Account No. 088397 in the name of Map Out Management Company (Pvt.) Limited). Please note that these 10 Million Modaraba Certificates were issued on December 31, 2015 (as shown in Return of Allotment i.e. Form-3 dated December 31, 2015 as filed with the Registrar of Companies-copy enclosed), in line with special approval granted by SECP vide letter no. SC/M/PRDD/Mapout/2015-383 dated October 9, 2015.

Your usual cooperation and early action in this regard is highly appreciated.

Best Regards,

**Khurram S. Hussain
Executive Vice President.**

C.C. To:

1. The Registrar Modarabas, SECP, Islamabad.
2. Acting Managing Director, PSX.
3. Manager – Companies & Securities Compliance – RAD, PSX.

113



Ref: RSM/AUD/KHI/16-17/2079

August 22, 2017

RSM Awaiz Hyder Liaquat Nauman
Chartered Accountants
407, Progressive Plaza, Beaumont Road
Karachi, 75530 - Pakistan
T: +92 (21) 35655975-6
F: +92 (21) 3565-5977
W: www.rsm-pakistan.pk

Board of Directors
MAPOUT Management Company (Private) Limited
Managers of UNICAP MODARABA
Head Office
6-M/2, Block-H, Gulberg II,
Lahore

Dear Sir(s)

**UNICAP MODARABA – "MODARABA"
AUDITORS" CERTIFICATE IN RESPECT OF EQUITY INJECTION - REVISED**

As requested by you, we have checked from the books of accounts of Modaraba that an amount of Rupees 50,000,000 has been received as subscription money in respect of further issue of Modaraba Certificates.

The paid-up capital of Modaraba has increased from Rupees 136,400,000 to Rupees 236,400,000. Modaraba Certificates by way of other than right have been issued in line with SECP approval SC/M/PPRD/Mapout/2015-383 dated October 9, 2015.

We confirm that UNICAP Modaraba has complied with all the following conditions imposed by the regulatory body i.e. Securities and Exchange Commission of Pakistan – SECP:

1. The new Modaraba Certificates shall pari passu with the existing certificates in all matters including bonus, right, and cash dividend, as may be declared subsequent to the date of issue of new Modaraba certificates.
2. The Modaraba Certificates shall be issued latest by 31-12-2015 and return of allotment under rule 26 of the Modaraba Rules, 1981 shall be filled with the Registrar Modaraba, within one month of allotment.
3. The Modaraba Certificates (Other than right) shall not be issued in any consideration other than in cash.

However, SECP has also imposed an additional condition to amortize the amount of discount within five years of the issue of certificates. This condition pertains to future period compliance.

**THE POWER OF BEING UNDERSTOOD
AUDIT | TAX | CONSULTING**

RSM Awaiz Hyder Liaquat Nauman is a member of the RSM network and trades as RSM. RSM is the trading name used by the members of the RSM network. Each member of the RSM network is an independent accounting and consulting firm which practices in its own right. The RSM network is not itself a separate legal entity in any jurisdiction.

RSM

The Certificate has been issued on specific request of the management company of UNICAP Modaraba for specific requirement of the CDC and Pakistan Stock Exchange and does not constitute an audit opinion.

We confirm that we are Statutory Auditors of UNICAP Modaraba for the year ended June 30, 2016.

Yours truly,


Chartered Accountants
Karachi