

July 09, 2013

Ref # Fincon/506/2013

Mr. Muhammad Ghufan,
Deputy Chief Manager
The Karachi Stock Exchange (Guarantee) Ltd.
Karachi Stock Exchange Building
Stock Exchange Road,
74000

Mr. Aftab Ahmed Diwan
Head of Operations
CDC Pakistan Ltd
2nd Floor, CDC House,
99-B, Block - B, S.M.C.H.S Karachi-
Shahrah - e- Faisal,
Karachi - 74400

Dear Sirs,

Re: UBL – Notice of Book closure for final settlement of 4th tranche of Term Finance Certificate (4th tranche TFC) - (14-02-2008)

We wish to inform you that United Bank Limited (“UBL”) exercised its call option under the Trust Deed dated December 1, 2007 entered into between UBL (Issuer) and Pak Brunei Investment Company (as Trustee) (the “Trust Deed”) for the Subordinated Unsecured Rated Listed TFC Issue of UBL (4th tranche TFC).

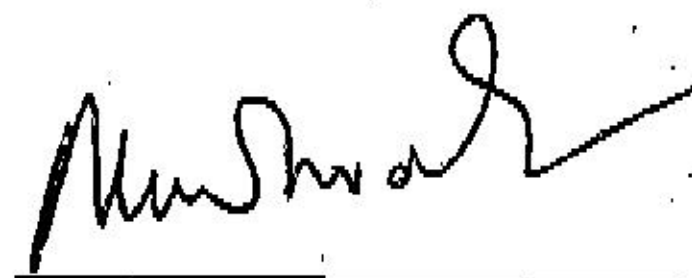
In reference to your letter reference KSE/C-1078-2667 dated May 17, 2013. We would like to inform you that UBL will redeem the entire outstanding amount of Rs 5,988,000,000/- (Pak Rupees Five Billion Nine Hundred and Eighty Million only) on August 13, 2103 per the call option available under clause 3.13 of the Trust Deed. The transfer books pertaining to the 4th tranche TFC will remain closed from July 31, 2013 to August 13, 2013 (both days inclusive) for entitlement.

Please also note that transfer and deposit requests under Physical and Central Depository System received at the close of business on July 30, 2013 at Company’s Registrar – M/s. Technology Trade (Pvt.) Limited, 241-C, Block-2, P.E.C.H.S, Karachi will be treated in time for the purpose of entitlement.

Yours faithfully,



Saeed Iqbal
EVP / Group Head
Investment Banking



Raymond Kotwal
SEVP / Chief Financial
Officer

Handwritten note: 10/12/13

CC: Mr. Junaid Dagia
Chief Executive,
Technology Trade (Private) Limited.