

UBL

UNITED BANK LTD.

July 2, 2011

Mr. Muhammad Ghufuran,
Deputy Chief Manager
The Karachi Stock Exchange (Guarantee) Ltd.
Karachi Stock Exchange Building
Stock Exchange Road,
Karachi-74000

Mr. Aftab Ahmed Diwan
Head of Operations
CDC Pakistan Ltd
2nd Floor, CDC House,
99-B, Block - B, S.M.C.H.S
Shahrah - e- Faisal,
Karachi - 74400

Dear Sirs,

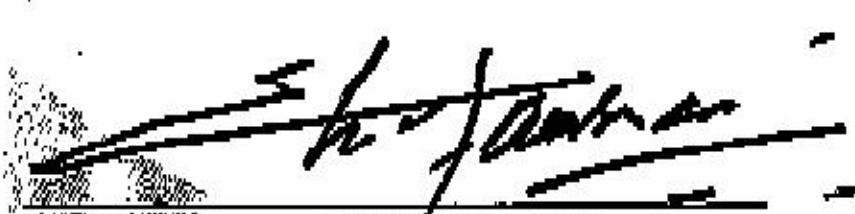
Re: UBL- Notice of Book closure for 14th Redemption / Profit payment of
1st tranche of Term Finance Certificate ("1st tranche TFC") - (10-08-2004)

We would like to inform you that the 14th principal redemption and profit payment date of 1st tranche TFC issued on August 10, 2004 of United Bank Limited falls due on August 10, 2011 and the transfer books pertaining to the 1st tranche TFC will remain closed from July 27, 2011 to August 9, 2011 (both days inclusive) for entitlement.

Please also note that transfer and deposit requests under Physical and Central Depository System received at the close of business on July 26, 2011 at Company's Registrar - M/s. Technology Trade (Pvt.) Limited, 241-C, Block-2, P.E.C.H.S, Karachi will be treated in time for the purpose of entitlement.

1st tranche TFC holders are requested to notify the Company's Registrar at the above address for change of their addresses immediately, if any.

Yours faithfully,


Muhammad Hanif Akhai
SEVP/Group Executive Treasury &
Capital Market


Rayomond Kotwal
SEVP / Chief Financial Officer

CC: Mr. Junaid Dagia
Chief Executive,
Technology Trade (Private) Limited.