




January 03, 2011

Mr. Muhammad Ghufan,
Deputy Chief Manager
The Karachi Stock Exchange (Guarantee) Ltd.
Karachi Stock Exchange Building
Stock Exchange Road,
Karachi-74000

Mr. Aftab Ahmed Diwan
Head of Operations
CDC Pakistan Ltd.
2nd Floor, CDC House,
99-B, Block - B, S.M.C.H.S
Shahrah - e- Faisal,
Karachi - 74400

Dear Sirs,

Re: **UBL- Notice of Book closure for 13th Redemption / Profit payment of 1st tranche of Term Finance Certificate ("1st Tranche TFC") - (10-08-2004)**

We would like to inform you that the 13th principal redemption and profit payment date of 1st tranche TFC issued on August 10, 2004 of United Bank Limited falls due on February 10, 2011 and the transfer books pertaining to the 1st Tranche TFC will remain closed from January 27, 2011 to February 9, 2011 (both days inclusive) for entitlement.

Please also note that transfer and deposit requests under Physical and Central Depository System received at the close of business on January 26, 2011 at Company's Registrar - M/s. Technology Trade (Pvt.) Limited, 241-C, Block-2, P.E.C.H.S, Karachi will be treated in time for the purpose of entitlement.

1st Tranche TFC holders are requested to notify the Company's Registrar at the above address for change of their addresses immediately, if any.

Yours faithfully,



Muhammad Hanif Akhai
SEVP
Group Executive, Treasury & Capital Markets



Aameer Karachiwalla
SEVP
Group Executive Retail Bank

CC: Mr. Junaid Daga
Chief Executive,
Technology Trade (Private) Limited.