

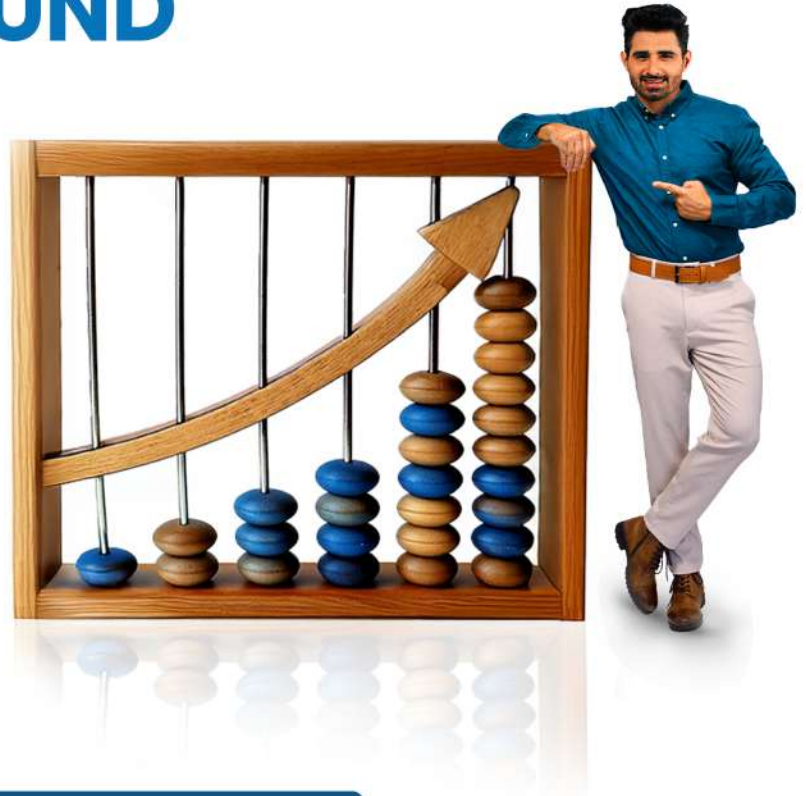
# ACHIEVE FINANCIAL GOALS BY INVESTING IN UBL STOCK ADVANTAGE FUND

# 83.57%\*

(\*Mar' 2024 to Feb' 2025)

**Benchmark:** 75.37%\*

**Risk profile:** High



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**Type/Category of Fund:** Open end / Equity Fund

**Benchmark:** KMI-100 Index (Benchmark has been changed effective from October 2016 previous BM; 85% of KSE-100 Index + 15% of MSCI-ACW Index)

**Risk of principal erosion:** High

### 1 year return

83.57% (BM: 75.37%)

### 3 years return

157.90% (BM: 154.72%)

### 5 years return

208.66% (BM: 198.16%)

- In case of any complaint, you may contact your Investment Advisor or call Customer Services at 0800-00026 (toll free) from anywhere in Pakistan or email us at [customercare@ublfunds.com](mailto:customercare@ublfunds.com); or visit <https://www.ublfunds.com.pk/get-in-touch/feedback-complaints/>
- In case your complaint has not been properly redressed by us, you may also lodge your complaint with SECP on SECP Service Desk at <https://sdms.secp.gov.pk/>

### Disclaimer:

- All investments in Mutual Funds are subject to market risk. Past performance is not necessarily indicative of the future results and there are no fixed or guaranteed returns.
- Please read the Consolidated Offering Document to understand the investment policies and risk involved.
- Last 5 year's performance: FY'24: USF: 91.6%, BM: 89.2%, FY'23: USF: -0.4%, BM: -0.2%, FY'22: USF: -11.5%, BM: -12.3%, FY'21: USF: 31.7%, BM: 37.6%, FY'20: USF: 4.9%, BM: 1.5%. Since Inception Year wise (Absolute): FY'24: USF: 890.3%, BM: 530.9%, FY'23: USF: 416.8%, BM: 233.4%, FY'22: USF: 418.6%, BM: 234.1%, FY'21: USF: 486.0%, BM: 280.9%, FY'20: USF: 344.8%, BM: 176.8%, FY'19: USF: 324.1%, BM: 172.6%, FY'18: USF: 406.5%, BM: 237.1%, FY'17: USF: 463.6%, BM: 274.5%, FY'16: USF: 333%, BM: 204.9%, FY'15: USF: 279.8%, BM: 183.5%, FY'14: USF: 211.2%, BM: 149.8%.
- All Returns are absolute and net of all fees including management fee, calculated NAV to NAV with all dividends reinvested and does not include cost of sales load. Sales load applicable as per Consolidated Offering document.
- Use of name and logo of UBL Bank Ltd as given above does not mean that it is responsible for the liabilities/obligations of UBL Fund Managers or any investment scheme managed by it.

# UBL Pakistan Enterprise Exchange Traded Fund

Fund Managers Report - February 2025



## Investment Objective

UBL Pakistan Enterprise Exchange Traded Fund (UBLP-ETF) aims to track the performance of the benchmark index in order to provide long-term capital appreciation and dividend yields to its investors.

## Fund Performance

	UBLP-ETF	Benchmark	
FY-YTD	41.65%	45.58%	
February 2025	-0.16%	-0.05%	
Since Inception (CAGR)***	26.81%	29.89%	
Standard Deviation*	18.21%	23.27%	
Sharpe Ratio**	3.39%	3.01%	
Total Expense Ratio <sup>1</sup>	1.03%		
Total Expense Ratio (MTD) <sup>2   3</sup>	1.49%		
Total Expense Ratio (FYTD) <sup>2   3</sup>	1.70%		
	Jan'25	Feb'25	%
Fund Size (PKR Mn)	72	72	-0.50%
NAV (PKR)	24.5289	24.4891	-0.16%
Leverage	Nil	Nil	Nil

\* 12m Trailing | \*\* 12m Trailing, 3M PKRV yield is used as a risk-free rate

\*\*\*Returns have been annualized using Morningstar Methodology

<sup>1</sup> As per NBFC Regulations, 2008, this includes 0.14% representing government levy, SECP fee and sales tax. Selling & Marketing Expense PKR 0.00 mn.

<sup>2</sup> As per MUFAP standardized template, for MTD & FYTD, this includes 0.21% & 0.22% respectively, representing government levy, SECP fee and sales tax.

<sup>3</sup> Annualized.

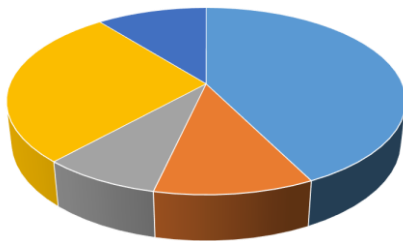
\*\*\* Benchmark figures are for KSE-100 Index only.

## Fund Information

<b>Risk Profile</b>	High risk of principal Erosion
<b>Fund Type</b>	Open End Fund
<b>Fund Categorization</b>	Exchange Traded Fund
<b>Launch Date</b>	24-Mar-2020
<b>Benchmark</b>	UBL PSX Pakistan Enterprise Index
<b>Listing</b>	Pakistan Stock Exchange (PSX)
<b>Trustee</b>	Central Depository Company Pakistan Limited
<b>Auditor</b>	BDO Ebrahim & Co.
<b>Management Co.Rating</b>	AM1 (VIS) (29-Dec-2023)
<b>Dealing Days</b>	As per PSX
<b>Cut off times</b>	As per Market Hours
<b>Pricing Mechanism</b>	Backward
<b>Management Fee</b>	0.65% p.a.
<b>Fund Manager</b>	Mubashir Anis, CFA (Equity Specialist)

\* Actual Management Fees charged for the month is 0.65% based on average net assets (annualized).

## Equity Sector Allocation (% of Total Assets)



- Commercial Banks, 41.00%
- Power Generation & Distribution, 10.49%
- Technology & Communication, 7.81%
- Fertilizer, 26.63%
- Cement, 10.25%

## Value of 100 Rupees invested 12 months ago



## Asset Allocation (% of Total Assets)

	Dec'24	Jan'25	Feb'25
Equities	94.64%	95.96%	96.18%
Cash	3.79%	2.50%	2.20%
Others	1.57%	1.55%	1.62%

## Tracking Error Risk

Tracking Error ( Absolute)	0.36%
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## Return vs Benchmark

	3 Months	6 Months	1 Year	3 Years	5 Years	Since Inception
UBLP-ETF	15.41%	40.91%	78.67%	168.65%	-	223.27%
Benchmark	15.77%	44.71%	86.19%	191.79%	-	263.93%

Returns are on absolute basis

## Top Ten Equity Holdings (% of Total Assets)

Fauji Fertilizer Co. Ltd.	15.57%
United Bank Ltd.	15.01%
Engro Fertilizers Ltd.	11.07%
The Hub Power Co. Ltd.	10.49%
Lucky Cement Ltd.	10.25%
Mcb Bank Ltd.	9.72%
Meezan Bank Ltd.	8.89%
Systems Ltd.	7.81%
Habib Bank Ltd.	7.37%

## Monthly Yield \*

	Mar'24	Apr'24	May'24	Jun'24	Jul'24	Aug'24	Sep'24	Oct'24	Nov'24	Dec'24	Jan'25	Feb'25	CYTD
UBLP-ETF	4.67%	6.70%	5.45%	7.11%	-0.04%	0.57%	5.28%	4.99%	10.45%	11.11%	4.04%	-0.16%	3.87%
Benchmark	5.18%	7.54%	5.39%	7.34%	0.00%	0.55%	5.81%	5.48%	12.00%	11.16%	4.20%	-0.05%	4.15%

\* For periodic returns as per SECP SCD Circular No. 16 of 2014, refer to the end of this FMR

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