

## Secretary's Department

UBL\AGM-63\Resolutions\PSX-22  
29 March 2022

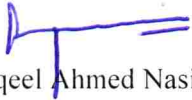
The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.  
Dear Sir,

### **CERTIFIED COPIES OF THE RESOLUTIONS PASSED IN 63<sup>rd</sup> ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF UNITED BANK LIMITED**

In terms of the requirements of Rule 5.6.9 (b) of the Rule Book of Pakistan Stock Exchange Limited, we enclose the copy of the ordinary resolutions passed and adopted by the shareholders of the United Bank Limited (UBL) in their 63<sup>rd</sup> Annual General Meeting held on 29 March 2022.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours faithfully,



Aqeel Ahmed Nasir  
Company Secretary &  
Chief Legal Counsel



**CERTIFIED COPIES OF RESOLUTIONS PASSED AND ADOPTED BY THE  
SHAREHOLDERS OF THE BANK IN THE 63<sup>rd</sup> ANNUAL GENERAL MEETING  
HELD ON 29 MARCH 2022\***

*(\*These resolutions will be confirmed in the next General Meeting of the shareholders of UBL)*

**ORDINARY BUSINESS:**

1. Ordinary resolution to confirm the minutes of the Extra-Ordinary General Meeting held on 06 August 2021.

“**RESOLVED that** the Minutes of the Extra-Ordinary General Meeting held on 06 August 2021 be and are hereby confirmed without any amendment.”

2. Ordinary resolution for adoption of the Annual Audited Financial Statements (consolidated and unconsolidated), Statement of Compliance with the Listed Companies (Code of Corporate Governance) Regulations, 2019 of the Bank for the year ended 31st December, 2021 together with the Directors’ Report and Auditors’ Reports thereon.

“**RESOLVED that** the Annual Audited Financial Statements (consolidated and unconsolidated), Statement of Compliance with the Listed Companies (Code of Corporate Governance) Regulations, 2019 of the Bank for the year ended 31st December, 2021 together with the Directors’ Report and Auditors’ Reports thereon, be and are hereby adopted.”

3. Ordinary resolution for the approval of the cash dividend.

“**RESOLVED that** final cash dividend at the rate of Rs.6/- per share i.e.60%, in addition to 120% interim cash dividend already declared/paid for the year ended 31 December 2021, be and is hereby approved.”

4. Ordinary resolution for the appointment of External Auditors for the year ending 31 December 2022.

“**RESOLVED that** the appointment of M/s. EY FORD RHODES, Chartered Accountants as statutory auditors of the Bank for the year 2022 at a fee of PKR 10.6 million plus applicable sale tax as well as out-of-pocket expenses be and hereby approved.”

**SPECIAL BUSINESS:**

5. Ordinary resolution for post facto approval in respect of remuneration paid to the Non-Executive Directors of the Bank for attending the Board and/or Committees meetings during the year 2021.

“**RESOLVED that** the remuneration paid to the Non-Executive Directors of UBL including the Chairman during the year 2021, for attending the Board and / or Board Committees meetings as disclosed in the Note # 39 of the Audited Financial Statements of the Bank for the year ended 31st December 2021, be and is hereby confirmed and approved on post facto basis.”



6. Ordinary Resolution for the pre facto approval of revised “Directors Remuneration Policy”

“**RESOLVED that** the revised “Directors Remuneration Policy” as approved and recommended by the Board of Directors of the Bank for the Chairman and other Non-Executive Directors, including Independent Directors, be and is hereby confirmed and approved on pre facto basis.”

**Certified True Copy**

  
**Company Secretary  
United Bank Limited.**

