

FINCON / 342 / 2019

September 23, 2019

Asmaa Saleem Malik

Deputy General Manager
Pakistan Stock Exchange
Pakistan Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Semi Annual Report on Profit Payment and Redemption Status of Additional Tier 1 Term Finance Certificates by United Bank Limited ("TFC")**

Dear Sir,

This is with reference to Regulation 5B.8.6.(i) of PSX Rule Book, Chapter 5B:Listing of Debt Securities Regulations, wherein the Issuer is required to report on a semi-annual basis, the profit payment and redemption status of the instrument till complete redemption of the issue.

With reference to the above, we are pleased to submit to you the following details of the issue.

1. Details of Profit Payments:

Coupon	Date From	Date To	Issue Size	Profit Rate	Profit Amount
1	29-Jan-19	28-Apr-19	10,000,000,000	12.07%	297,616,438
2	29-Apr-19	28-Jul-19	10,000,000,000	12.64%	315,134,240

2. No Redemptions have taken place as the instrument is perpetual in nature.

Yours truly,


Arif Akmal Saifia
Financial Controller

*Ali Akbar,
Please circulate*

