

## Secretary's Department

SD/PSX/Mat-Info/UBTL/2019

28 February, 2019

The General Manager  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Dear Sir,

### **Material Information – Asset/Liability Sale of UBL Bank (Tanzania) Limited**

United Bank (Tanzania) Limited (UBTL) is a wholly owned subsidiary of United Bank Limited (UBL). UBL and UBTL have entered into a Letter of Intent (LOI) with EXIM Bank Tanzania Limited for the sale of the undertaking of UBTL as an asset/liabilities sale subject to all applicable corporate compliances and the regulatory approvals at both places, i.e. Pakistan and Tanzania. The entity of UBTL and its banking license will remain intact for the time being.

This decision is a part of UBL's strategy for global repositioning and realignment based on purely commercial considerations.

Yours faithfully,



**Aqeel Ahmed Nasir**  
Company Secretary &  
Chief Legal Counsel

Copy to:

The Director  
Surveillance, Supervision & Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building,  
63-Jinnah Avenue, Blue Area  
Islamabad



**DISCLOSURE FORM IN TERMS OF SECTIONS 15D (1) OF THE  
SECURITIES AND EXCHANGE ORDINANCE, 1969 AND  
SECTION 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company:	United Bank Limited
Date of Report:	28 February 2019
Exact Name of the Company as specified in Memorandum	United Bank Limited
Registered Address of the Company	13 <sup>th</sup> Floor, UBL Building, Blue Area, Islamabad.
Contact Information:	Aqeel Ahmed Nasir, Company Secretary & Chief Legal Counsel United Bank Limited. Telephone Number: 021-990332960 – 021-32400419

Please mark the appropriate box below.

Disclosure of price sensitive information by listed company.

Public disclosure of price sensitive information, which directly concerns the listed securities.

***The disclosure regarding Asset/Liability Sale of UBL Bank (Tanzania) Limited***

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Aqeel Ahmed Nasir  
Company Secretary &  
Chief Legal Counsel

Dated: 28 February, 2019

