

**Secretary's Department**

SD/PSX/Material-Info/2018  
22 March, 2018

The General Manager  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Dear Sir,

Subject: Material Information –Internal Restructuring of Holding Company

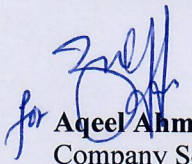
In accordance with the relevant provisions of the Rule Book of the Pakistan Stock Exchange, we wish to inform the Pakistan Stock Exchange that as part of an internal reorganization exercise, and after obtaining all requisite regulatory approvals and clearances in Pakistan, the shareholders of United Bank Limited's holding company, i.e. Bestway (Holdings) Limited ("BHL"), a UK based company, have carried out a share for share transfer with a newly incorporated holding company, namely Bestway Group Limited ("BGL") which is also owned by the shareholding families of BHL. Resultantly, BHL has become a wholly owned subsidiary of BGL. The reorganization has in no way impacted the majority shareholding of United Bank Limited (UBL) in any manner, which remains intact and to be held by BHL.

In this respect, UBL has received a disclosure from BHL, which is enclosed. .

The members of the Exchange may be informed accordingly.

A Disclosure Form is attached as Annexure A.

Yours faithfully,

  
for **Aqeel Ahmed Nasir**  
Company Secretary &  
Chief Legal Counsel

Copy to:

The Director  
Surveillance, Supervision & Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building,  
63-Jinnah Avenue, Blue Area  
Islamabad.



ANNEXURE "A"

**DISCLOSURE FORM IN TERMS OF SECTIONS 15D(1) OF THE  
SECURITIES AND EXCHANGE ORDINANCE, 1969 AND  
SECTION 96 AND 131 OF THE SECURITIES ACT, 2015**

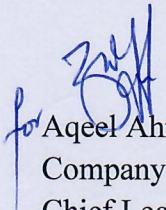
Name of Company:	United Bank Limited
Date of Report:	March 22, 2018
Exact Name of the Company as specified in	United Bank Limited
Registered Address of the Company	13 <sup>th</sup> Floor, UBL Building, Blue Area, Islamabad.
Contact Information:	Aqeel Ahmed Nasir, Company Secretary & Chief Legal Counsel United Bank Limited. Telephone Number: 021-990332960 – 021-32400419

Please mark the appropriate box below.

Disclosure of price sensitive information by listed company.

Public disclosure of price sensitive information, which directly concerns the listed securities.

***The disclosure received from BHL is attached.***

  
for Aqeel Ahmed Nasir  
Company Secretary &  
Chief Legal Counsel

Dated: March 22, 2018





## BESTWAY (HOLDINGS) LIMITED

2 Abbey Road, Park Royal, London NW10 7BW  
Tel: +44 (0)20 8453 1234 Web: [www.bestway.co.uk](http://www.bestway.co.uk)

Wednesday 21 March 2018

Dear Sirs

### BESTWAY (HOLDINGS) LIMITED – NEW TOPCO

We write to inform you that the Bestway group completed an internal reorganisation on 21 March 2018.

The result of the reorganisation exercise is that a new holding company called **Bestway Group Limited** (company number 11003305 and registered address 2 Abbey Road, London, NW10 7BW) has been introduced into the Bestway group holding structure above Bestway (Holdings) Limited. Bestway (Holdings) Limited is now a 100% subsidiary of Bestway Group Limited. Please refer to Appendix A for a diagram of the new holding structure.

Please note that the board of directors of Bestway Group Limited is the same as the board of directors of Bestway (Holdings) Limited.

The former shareholders of Bestway (Holdings) Limited and such shareholders' families are now the shareholders of Bestway Group Limited, with no individual shareholder holding more than 25% of Bestway Group Limited shares as a result of the internal reorganisation. The former shareholders of Bestway (Holdings) Limited and such shareholders' families retain ownership of 100% of Bestway (Holdings) Limited, albeit indirectly through Bestway Group Limited. Please refer to Appendix B for the shareholding structure of Bestway Group Limited.

If you have any questions concerning the reorganisation exercise, please contact Haider Zameer Choudrey or Rabiah Younus Sheikh.

Yours sincerely,

Zameer Mohammed Choudrey CBE  
Chief Executive Officer  
for and on behalf of Bestway (Holdings) Limited

Registered Office: 2 Abbey Road, Park Royal, London NW10 7BW Reg. No: 01392861

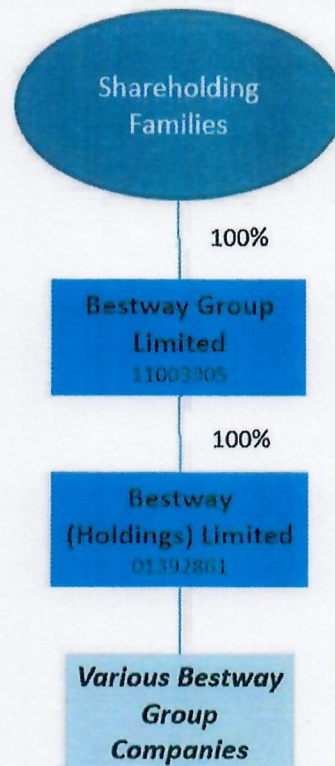


Appendix A

**Bestway Group Structure  
Pre-Reorganisation**



**Bestway Group Structure  
Post-Reorganisation**



Appendix B

**Bestway Group Limited – Shareholding Structure**

Shareholder	% of Bestway Group Limited Share Capital
Haider Zameer Choudrey	5.02%
Umair Zameer Choudrey	3.46%
Zameer Mohammed Choudrey	21.53%
Dawood Pervez	24.00%
Farrah Pervez	4.32%
Rizwan Pervez	24.00%
Suleman Pervez	5.68%
Romana Sharjeel	1.73%
Atif Gul Sheikh	0.29%
Mohammed Younus Sheikh	4.79%
Rabiah Younus Sheikh	1.73%
Salih Mohammed Younus Sheikh	3.46%