

UBL**UNITED BANK** LTD.

October 10, 2013

The General Manager,
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock exchange Road
Karachi

The Secretary
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore

Mr. Imtiaz Haider
Commissioner
Securities Market Division
Securities & Exchange Commission of
Pakistan
NIC Building, Jinnah Avenue
Blue Area, Islamabad

Mr. Arif Sultan Mufti
Chairman & Chief Executive Officer
American Life Insurance Company (Pakistan)
Limited
Floor 13 (Level 16), Dolmen City Mall,
Block 4, Clifton, Karachi-75600

Sub: Advertisement for Commencement of Acceptance Period

On behalf of IGI Insurance Limited, United Bank Limited as Manager to the Offer is pleased to submit a copy of the advertisement for commencement of acceptance period with respect to IGI's acquisition of 90.9867% stake in American Life Insurance Company in accordance with Schedule VI of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations 2008.

This is for your information and record.

Yours sincerely,
For and on behalf of Manager to the Offer

Nadia Ishtiaq
VP - Equity & Advisory
Investment Banking Group
United Bank Limited

Encl: As stated above