

UBL

UNITED BANK LTD.

May 23, 2013

General Manager

Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi
 Fax No: 021 111 573 329 / 021 2410825

General Manager

Lahore Stock Exchange (Guarantee) Limited
 19, Khayaban-e-Aiwan-Iqbal
 PO Box: 1315
 Lahore
 Fax No: 042 111 441 441

Company Secretary

American Life Insurance Company (Pakistan) Limited
 Floor 13 (Level 16), Dolmen City Mall
 Block 4, Clifton, Karachi 75600

Subject : Extension of Time for Making Public Announcement of Offer to Acquire Shares of American Life Insurance Company (Pakistan) Limited (the "Company")

Dear Sir

As per Regulation 8(1) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2008 (the "Regulation"), the Securities & Exchange Commission of Pakistan has allowed IGI Insurance Limited ("IGI Insurance") a ninety (90) days extension of time for making the Public Announcement of Offer to acquire the voting-shares of the Company. IGI Insurance is therefore required to make the Public Announcement of Offer latest by June 25, 2013.

The above and the relevant enclosure are for information purpose only.

Sincerely,


 Muzammi Shahid Bhatti
 Assistant Manager
 Investment Banking Group
 United Bank Limited


 Nadia Ishtiaq
 Vice President
 Investment Banking Group
 United Bank Limited

Encl: Copy of Approval Letter from SECP dated March 25, 2013.
CC: Securities and Exchange Commission of Pakistan



Head Office: Investment Banking Group, 8th Floor, State Life Building # 1, I.I. Chundrigar
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Pakistan ■ UAE ■ USA ■ UK¹ ■ Bahrain ■ Oman² ■ Qatar ■ Iran ■ China³ ■ Kazakhstan³

¹ Subsidiary Branch ² Associated Company ³ Representative Office