



Ernst & Young Ford Rhodes Sidat Hyder
Chartered Accountants

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Had we performed additional procedures or had we performed an audit or review of the payments made to TFC holders in accordance with International Standards on Auditing or International Standards on Review Engagements, other matters might have come to our attention that would have been reported to you.

Our report is solely for the purpose set forth in the first paragraph of this report and for your information and is not to be used for any other purpose or to be distributed to any other parties other than the CDC and KSE.

Yours faithfully

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