

**Secretary's Department**SD/BOD/KSE/Results
27 April 2011**FORM- 7****Fax No. 111-573-329****The Managing Director**
The Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 31-03-2011

We have to inform you that the Board of Directors of United Bank Limited ("UBL") in their 172nd meeting held on 27 April 2011 at 10:00 a.m. (UAE Time) at Abu Dhabi, UAE declared the following:

(i) CASH DIVIDEND

-----NIL-----

(ii) BONUS SHARES

-----NIL-----

(iii) RIGHT SHARES

-----NIL-----

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION

-----NIL-----

(VI) ANY OTHER PRICE-SENSITIVE INFORMATION

-----NIL-----