

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-7001

NOTICE

December 30, 2010

Reproduced hereunder letter No. **KSE/C-1078-8465** dated December 30, 2010 sent to **UNITED BANK LIMITED** by the Exchange and reply received by the Bank under its covering letter No. **SD/UBL-DISCLOSURE:KSE/10** dated December 30, 2010, for information of all concerned.

(Copy of the same is also available on our Website www.kse.com.pk).



**The Karachi
Stock Exchange
(Guarantee) Limited**

STOCK EXCHANGE BUILDING, STOCK EXCHANGE ROAD, KARACHI - 74000, PAKISTAN.
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Ref. No. KSE/ C-1078-8465

December 30, 2010

Fax: 990332304, 2411749 / Courier Service

The Company Secretary
United Bank Limited
8th Floor, State Life Building No.1
I.I. Chundrigar Road
Karachi

Subject: Divestment of Shareholding – Abu Dhabi Group

Dear Sir,

Please refer to your letter dated December 29, 2010 informing us about the share purchased agreement signed for the sale of Abu Dhabi Group (ADG) shareholding in the Bank to Bestway (Holding) Limited.

You are requested to confirm the price of acquisition of shares by Bestway (Holding) Limited and also confirm the applicability of the Listed Companies (Substantial Acquisition of Voting Shares and Take-Overs) Ordinance, 2002 on acquisition of the additional 20% ordinary shares of the Bank by Bestway (Holding) Limited.

Your attention is also invited to the news item published in the "Business Recorder" of today in this behalf. You are advised to communicate us your detailed comments on the material information, as the same has not been communicated to the Exchange as required under the Listing Regulations.

Please treat the above as most urgent.

Yours sincerely,

Muhammad Ghufan
Deputy General Manager – Companies Affairs

Copy to:
Acting Managing Director

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