

August 12, 2008

Mr. Muhammad Ghufraan,  
Deputy Chief Manager  
The Karachi Stock Exchange (Guarantee) Ltd.  
Karachi Stock Exchange Building  
Stock Exchange Road,  
Karachi-74000

Mr. Aftab Ahmed Diwan  
Head of Operations  
CDC Pakistan Ltd  
2<sup>nd</sup> Floor, CDC House,  
99-B, Block - B, S.M.C.H.S  
Shahrah - e- Faisal,  
Karachi 74400

Dear Sirs,

Re: UBL- Notice of Book closure for 7<sup>th</sup> Redemption / Profit payment of  
2<sup>nd</sup> tranche of Term Finance Certificate ("TFC") - (15-03-2005)

We would like to inform you that the 7<sup>th</sup> principal redemption and profit payment date of TFC issued on March 15, 2005 of United Bank Limited falls due on September 15, 2008 and the transfer books pertaining to the TFC will remain closed from September 01, 2008 to September 13, 2008 (both days inclusive) for entitlement.

Please also note that transfer and deposit requests under Physical and Central Depository System received at the close of business on August 30, 2008 at Company's Registrar - M/s. Technology Trade (Pvt.) Limited, 241-C, Block-2, P.E.C.H.S, Karachi will be treated in time for the purpose of entitlement.

TFC holders are requested to notify the Company's Registrar at the above address for change of their addresses immediately, if any.

Yours faithfully,



Aameer Karachiwalla  
Chief Financial Officer &  
Group Executive Global Shared Service



Aqeel Ahmed Nasir  
Company Secretary & Chief Legal  
Counsel

CC: Mr. Junaid Dagia  
Chief Executive,  
Technology Trade (Pvt) Limited

13 AUG 2008