

June 30, 2008

Mr. Muhammad Ghufraan,
Deputy Chief Manager
The Karachi Stock Exchange (Guarantee) Ltd.
Karachi Stock Exchange Building
Stock Exchange Road,
Karachi-74000

Mr. Aftab Ahmed Diwan
Head of Operations
CDC Pakistan Ltd
2nd Floor, CDC House,
99-B, Block - B, S.M.C.H.S
Shahrah - e- Faisal,
Karachi - 74400

Dear Sirs,

Re: UBL- Notice of Book closure for 8th Redemption / Profit payment of 1st tranche of Term Finance Certificate ("TFC") - (10-08-2004)

We would like to inform you that the 8th principal redemption and profit payment date of TFC issued on August 10, 2004 of United Bank Limited falls due on August 9, 2008 and the transfer books pertaining to the TFC will remain closed from July 26, 2008 to August 8, 2008 (both days inclusive) for entitlement.

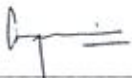
Please also note that transfer and deposit requests under Physical and Central Depository System received at the close of business on July 25, 2008 at Company's Registrar - M/s. Technology Trade (Pvt.) Limited, 241-C, Block-2, P.E.C.H.S, Karachi will be treated in time for the purpose of entitlement.

TFC holders are requested to notify the Company's Registrar at the above address for change of their addresses immediately, if any.

Yours faithfully,



Aameer Karachiwalla
Group Chief Financial Officer &
Group Executive Global Shared Service



Aqeel Ahmed Nasir
Company Secretary &
Chief Legal Counsel

CC: Mr. Junaid Dagia
Chief Executive,
Technology Trade (Private) Limited.