

Country Centralized Operations Division
Central Processing Unit – Shares & Bonds Dept.

Mr. Tahir Abbasi
Company Secretary
M/s IGI Investment Bank Ltd
7th Floor The Forum, Suite # 701-713
G-20,Block-9,Khayban-e-Jami Clifton
KARACHI

30 May 2008

Dear Sir,

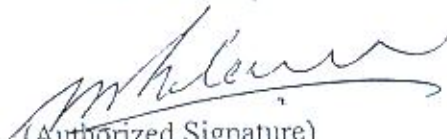
Sub: Right Share Subscriptions M/s IGI Investment Bank Ltd

We are enclosing herewith revised Branch Statement of captioned right share issue (IGI Investment) & confirm having received Right Allotment Letters value PKR.865,617,500/- (Rupees Eight hundred sixty five million six hundred seventeen thousand five hundred only) received through our Branches.

In this connection please note that some letter of rights missing / short received (value PKR 1,204,110/-) form one of our branch (Stock Exchange 0682 Karachi) but the value of these letters PKR 1,204,110/- received from branch & same amount include in the total figure of stock exchange branch, they are (stock exchange branch) in process to trace the letter of rights when we receive the same through the relevant branch we will deliver to you for your further action.

Thanking you,

Yours faithfully,


(Authorized Signature)

Encl: A/A