

SECRETARY'S DEPARTMENTFORM-7

SD/BOD/KSE/Results  
25 July 2007

Fax No. 2415763 & 2437506

The Managing Director  
The Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30-06-2007

We have to inform you that the Board of Directors of United Bank Limited ("UBL") in their 150<sup>th</sup> meeting held at London on 24 July 2007 at 10.00 a.m. (London Time) recommended the following:

(i) CASH DIVIDEND

-----NIL-----

(ii) BONUS SHARES

-----NIL-----

(iii) RIGHT SHARES

-----NIL-----

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION

-----NIL-----

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

-----NIL-----