

SECRETARY'S DEPARTMENT

FORM-7

SD/BOD/KSE/Results
24 April 2007

Fax No. 2415763 & 2437506

The Managing Director
The Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER YEAR ENDED 31-03-2007

We have to inform you that the Board of Directors of United Bank Limited ("UBL") in their 148TH meeting held at Abu Dhabi on 24-04-2007 at 11.30 a.m.(Abu Dhabi Time) recommended the following:

(i) CASH DIVIDEND

-----NIL-----

(ii) BONUS SHARES

-----NIL-----

(iii) RIGHT SHARES

-----NIL-----

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION

-----NIL-----

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

----NIL-----