

SECRETARY'S DEPTT.FORM-3

SD/BOD/KSE
14 February 2007

Fax No. 2415763, 2437506 & 2460923

The General Manager
The Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED 31-12-2006

We have to inform you that the Board of Directors of United Bank Limited ("UBL") in their 146th meeting held on 14-02-2007 in Abu Dhabi at 11.00 a.m. (Abu Dhabi Time) recommended the following:

(i) CASH DIVIDEND

Cash dividend for the year ended 31-12-2006 at Rs.3.00 per share i.e. 30%.

AND

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of one share for every four shares held i.e. 25 %

(iii) RIGHT SHARES

-----NIL-----

(iv) ANY OTHER ENTITLEMENT

-----NIL-----

The financial results approved by the Board of Directors of UBL are appended at Annexure "A".

The 48th Annual General Meeting of the Company will be held on 27 March 2007 at 12.30 p.m. at Pearl Continental Hotel, Karachi.

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