

SECRETARY'S DEPARTMENTFORM-7

SD/BOD/KSE/Results
8 November, 2006

Fax No. 2415763 & 2437506

The Managing Director
The Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER YEAR ENDED 30-09-2006

We have to inform you that the Board of Directors of United Bank Limited ("UBL") in their 144th meeting held at Lahore today at 11.00 a.m. recommended the following:

(i) CASH DIVIDEND

-----NIL-----

(ii) BONUS SHARES

-----NIL-----

(iii) RIGHT SHARES

-----NIL-----

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION

-----NIL-----

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

-----NIL-----